‘ 300394 ‘ ٰE „ ‘ 2026-040



ۏ ٰE„

2026

2026 8

à

Ѐ„ Ћ ѱ ў Ћ à à à

˘ Ь à ˘

Â

Ѐ„ à h ѱ ў ѱ (ѱ

h) ‘ ˫ à à Â

Ћ Ћ ѱ ѱ Â

ў à Ь Ѐ„

˘ ў ˀ ˘ ғ

à Ь ˘ Â

Ѐ„ ˘ Й ‘

1. ы Л

Ѐ„ 1 ˘ Q №

ы ˘ ы Л Ь ˘ ҷ ѱ

ˀ ы 1 1˘ ˀ Ѐ ѱ

Ѐ ʔ ″H ˘

AI ˘ ط

1 ˘ à ᵐᵐ ᵊ ך Ἐ„ Й

Ѐ„ ф̣ à CPO/NPO ᵃᵒ à Ч ˘

= ˉ Ь Ƣ ˘ ф̣ Ð ᵃᵒ ˘ Ь

ї ᵃᵒ ф̣ ˘ Â Ѐ„

Ь ў ˘ ᵃᵒ ˘ Ѐ„ ᵃᵒ

˘ Ƅ ˥ ˘ Ѐ„

Й̨ ˘ Ѐ„ ˥ Ь Â

6.

Ѐ„ ˥ ˘ № ˘

1 ˥˘ Й̨ ˘ Ѐ„ Ψ ѥ Â

7.

0 ᵃᵒ à ˘ ᵃᵒ № ˀ

à Ь ᴇ ѥ ˘ Ѐ„ ˥ à Ь

ў ᵃᵒ ᵃᵒ Ь Â Ѐ„ ı à

Â

Ѐ„ Ни Ψ № ч ‘ 1,090,825,093 ч

˘ Ч 10 5 ^ ~ 0 ^ ~

Ь Ѐ Â

à 2
Н È„ : Н ¬ 9
ЂЂЂ Ь № 12
È„ à Ψ 39
Нʊ 43
Έ ι ‗ ΰ 47
ˁ 55
ђ ¬ 56

Ð

1. È„ à h ψ à ψ h Ղ ˛ Â

2. ط ψ ˙˙˙ È È„ ð ŭ È Â

3. È„ Ղ 2026 ð Â

4. ì ˜ Â

˙˙˙ ð ˋ È„

Ψ		ط Ψ
à Ὲ„ à Ὲ„		ώ Ὲ„
		ώ Ὲ„
		Ὲ„
		Ὲ„
		Ὲ„
		Ὲ„
ώ		ώ ώ Ὲ„
TFC USA à ط		TFC COMMUNICATION USA, INC.
AIP		Advanced Integrated Photonics Hong Kong Co., Limited
¨ ώ		¨ ώ ^ ~ Ὲ„
¨		¨ ώ ^ ~ Ὲ„
		Ὲ„
˚		TIANFU INTERNATIONAL INVESTMENT PTE.LTD.
ط		TFC Technology (Thailand) CO.,LTD.
˚		TFC TECHNOLOGY (SG) PTE. LTD.
ώ		ώ Ð˘ Ð˘ ˘ ώ Ð ˘ Ղ ώ „ Ь ´
		Ч ι ˚ ˘ h ɢ ώ β˘ ώ Ð˘ ώ à β Ð
		Ў ˘ ώ Ð ˘ ι ˚ ˘ ɢ ώ ˗ ˘ Ң ώ Ƶ˘ ֊ ώ
ώ		Ў Ղ Ң ˘ ώ ˗ Ð˘ ɢ Ң ώ
ώ Ð		ώ Ð˘ ɢ ώ ώ ^ Transmitter Optical Subassembly; TOSA˘ Ь ώ ^ Receiver Optical Subassembly; ROSA˜˜ ώ №
OSA		Optical Subassembly ώ
TOSA		Transmitter Optical Subassembly ώ
ROSA		Receiver Optical Subassembly ώ
BOSA		Bi-Directional Optical Subassembly ώ
LENS ARRAY		ώ
FA à FAU		FIBER ARRAY ώ
		Ղ Ъ ώ ώ Ð
AWG		Arrayed Waveguide Grating ώ
AOC		ώ ˘ Ң ώ ˘ Ь Ὶ Ƣ Ь
ELS		

Mux/Demux		№ / Ð
TO		Transmitter Optical ф̈
BOX		˘ G ф̈ Ð
MT		Mechanical Transfer˘ IEC61754-18 ط
PM		Polarization Maintaining Ð
Optical Filter		ф̈ ф̈
Filter Block		ф̈ ф̈ Ð
WDM		Wavelength Division Multiplexing № Ð
MWDM		№
CPO		Co-packaged optics ф̈ ¨
NPO		Near-packaged optics ф̈
PSM		Parallel Single Mode ˥ ф̈
4G		˛
5G		˛
		M ˘ internet ⁘ à˚ à à à
ф̈ Ð		ф̈ -„ ф̈ -„ ф̈ -„ -„ ˝ Ð
ф̈ Ð		ф̈ ĺ ˇ ф̈ - -ф̈ ˇ Ð
		2026 1 1 2026 6 30
⁘ Ƣ		2025 1 1 2025 6 30

Ʉ Ὲ„ : h ⌐

à Ὲ„ :

			300394
1 ^ ~	ώ Ὲ„		
⁘			
Ὲ„ Ɋ	ώ Ὲ„		
Ὲ„ ^ ~			
Ὲ„ Ɋ ^ ~	Suzhou TFC Optical Communication Co.,Ltd.		
Ὲ„ Ɋ ^ ~	TFC		
Ὲ„			

Ʉ à

	Ʉ Ψ	Ʉ˙
Ɋ		
	ϒ 695-„	ϒ 695-„
	0512-66905892	0512-66905892
	0512-66256801	0512-66256801
	zhengquan@tfcsz.com	zhengquan@tfcsz.com

⁘ à ὶ

1 à Ὲ„

à h Ψ ⌟

È„ Ψ

□

ì

		;;; Ƨ	;;; Ƨ
		Ƶ	Ƶ
^ ~	2,827,938,748.37	2,455,890,299.50	2,455,890,299.50	15.15%
ɑ;;; È„ ^ ~	1,204,285,104.14	899,241,294.92	899,241,294.92	33.92%
ɑ;;; È„ ^ ~	1,186,263,481.07	867,385,099.27	867,385,099.27	36.76%
^ ~	1,000,881,668.42	608,178,009.04	608,178,009.04	64.57%
^ / ~	1.1057	1.1580	0.8279	33.55%
^ /				

ר β '

‖ №˜	-2,694,918.21	à à à
® ˜ à ط à à 'E„ ^	20,298,645.63	ì
Ƨ 'E„ 'E E 1 ‗ Ů	4,233,840.86	'E E 1 ‗
ì	-557,441.28	Ь
	3,258,503.93	
	18,021,623.07	

ì í

□ Ь

'E„ Ь ì í Â

ê 'E 'E„ 'E 1„ —— Ì Ч

□ Ь

'E„ Ь ê 'E 'E„ 'E 1„ —— Ì Ч

Â

ὃ №

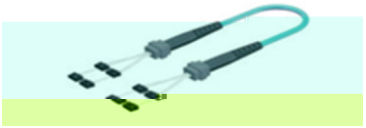
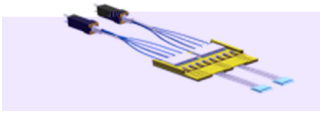
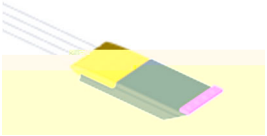
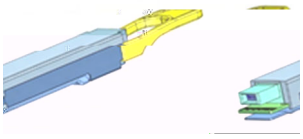
ἆ Ὲ„ ἐ Ηʊ h ⁻

ˆ ˜ h ⁻

Ὲ„ ᾠ ε ᾠ ϩ Â Ὲ„ ч ˍ ˘ ϩ ь ᵒᵒ
˘ ᾠ ɒ ἆ ᾠ ɒ ᾠ ⁻ ᾠ ε ₌ Â

ˆ ʜ˜ h ᵒᵒ ὖ

Ὲ„ ᾠ ε ˘ ч Й ₌ ˘ ᾠ ₌ ἆ
ᾠ ε ₌ ἆ ᾠ ɒ ₌ ˘ Ϙ ɢ Ὲ„ ϩ ˘ Ὲ„ ᾠ ἆ
ᾠ ĭ Â h ᵒᵒ ₌ ὖ Й‘

₋	ᾠ ɒ ₌	₌ ظ	h
1	ᾠ ɒ ₌		ἆ
2	№ ₌		ἆ
3	₌		ἆ
4	AOC ₌		
5	PSM/DR ₌		
6	ᾠ ₌		
7	ᾠ ε ₌		
8	ELS ₌		

ˆ ᾳ ˜ h

Ὲ„ Ỉ ч Ł ˘ ظ ὖ ь Ғ ˘ ˘ ь Ɯ ˘

ώ È„ 2026

	Ѐᵥᵢ Ь = Лъ п ˘ ˘ ˙ ᵠ Ð ˘ ч ˘ Ь ᵒᵒ ˘ Ь ΐ Â
	Ѐᵥᵢ ⱔ à ⱔ à ˙ à ⱔ ı ў ˩ ˘ ў Â Ѐᵥᵢ ч ˘ à п Ь ɛ ˘ Â Ѐᵥᵢ ᵠ ў AI ˘ Ь Ьᵒᵒ ˘ Ѐᵥᵢ ˥ ˘ ˘ ı ˩ Ь h ˀ ˘ Ь Â =

ˆ ˜ h ᵢ

2026 ⁛ ˘ Ѐᵥᵢ ᵠ ɛ ˘ ˘ Ғ ı à ˥ ı ı ˘ Ь
à ў Â ˘ Ѐᵥᵢ ˘ Â Ƨ ₀
ɢ ˘ Ѐᵥᵢ ₀ Â

1 à

ˆ 1˜ 2026 ⁛ ˘ Ѐᵥᵢ 28.28 ˘ ⁛ Ƨ 15.15%

ˆ 2˜ 2026 ⁛ ˘ Ѐᵥᵢ ɑ⁛ Ѐᵥᵢ 12.04 ˘ ⁛ Ƨ 33.92% Â

˘ Ѐᵥᵢ ў ⁛ Ƨ ˘ h ɢ ˙ Ь à AI
˘ ᵢ ᵠ Ðᵒᵒ Â

Ѐᵥᵢ ᵠ Ðᵒᵒ ᵒᵒ ˘ Ѐᵥᵢ
˥ ᵒᵒ п ˘ ч ᵠ ɛ ᵒᵒ = ˘ Ғ ᵢ ı ˘ ᵢ
˘ Ƨ Â

2 à h ˩

ˆ 1˜ ˩ ˘ h

˘ Ѐᵥᵢ ᵠ ɛ ˘ h ᵒᵒ ў ˀ ˘ ˙ Ь ˘
Ƨ 55˜ ᵒᵒ п Â Ƨ à Ь ˩ ˘ Ѐᵥᵢ
˩ ˥ ˘ h ˩ ˘ ỉ ᵠ Ð ˩ Ƨ 77% Â

˥ Ьᵒᵒ п ˘ Ѐᵥᵢ ı à ı Ⱳ Ƨ à п ı ˘ ˩
Â Ƨ ˘ Ѐᵥᵢ à ў № ˘
˩ п ı Â

ˆ 2˜ ˙ ⱔ ı ˘ Ⱳ Ƨ ᵒᵒ

˘ Ѐᵥᵢ Ь ˘ ı ˘ à ў ˩
Â ⱔ ᵢ Ь ˘ Ь п ı ˩ Ⱳ Ƨ ˘ à ˥ ˩
˘ 2026 ⁛ ⱔ ᵒᵒ à ᵠ Ð ˩ ɢ ᵒᵒ ˘ ᵒᵒ ʜ ᵒᵒ
Â

ч ˩ Ьᵒᵒ ˘ Ѐᵥᵢ Ƨ ˘ ɢ 2027
Â ᵒᵒ à ᵒᵒ ˘ Ⱳ Ƨ ᵒᵒ
˘ ˥ Â ı ı ў ᵒᵒ ˘ Ѐᵥᵢ ⱔ ı
˘ ˩ Ь Лъ Â

ˆ 3˜ ˙ ˘ h

ˇ Ѐ„ ˛ ˇ ѽ ε à ˚˚ ў Ъ ˙ ˇ ˙ ˚˚
˚˚ ў ˝ ˝ˇ Ƨ CPO/NPO Й ˇ ѽ à
ˇ ˚˚ Лъ Ь ѽ Â2026 ˇ Ѐ„ 1.95 ˇ ۱
6.89%Â
ˇ Ѐ„ ٦ ˇ п ı Ь ˇ ı à Ь ˚˚

Й،ط' 2025-2027 AI

' Gartner, Inc.

ɪ ۏ ε β Â ۏ ε Ь Ґ ˘
ч AI ˜ Â à Ь ˘ à ˫ à
ŭ ˘ ˫ ۏ ε Â ì AI
˫ Й˘ à à ˊ ч ˘ ۏ à ۏ
ŭ ˜ ۏ Â

1.6Ѓ 3.2Т ˘ ѣ Ѯ ε ’ ˘ ѽ ѣ ѣ
СРО Ь ˘ Й ˊ ѣ ѣ ҵ Â Ь Ґ ɢ Ґ ˚˚
˘ ı ч ѣ ѣ ѣ ˚˚ Â

^ ʜѽ˜ Ѐ„ ˚˚ β β

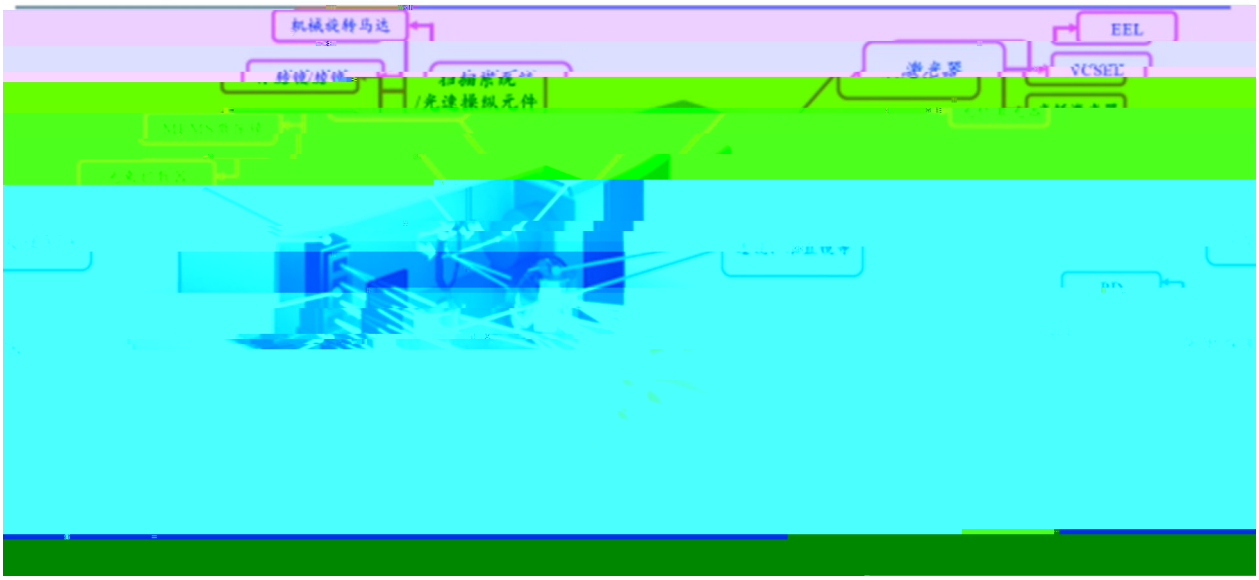
1. ѽ ε

^ 1˜ ˚˚ №

ѽ ε ˚˚ ˘ ⁘ 7 Á з

ѽ ;;; h ѽ à ў ѽ ð à ѽ ў Â ѽ Й ч ˘
à ĭ ˆ Â

激光雷达构成



ˆ 2˜ β

È„ ѽ ð ч ˘ ч ѽ ѽ ð˚ ˘
ĭ ;;; Â ѽ ч ˘ ў ѽ ð ˚ ӟ Ь
Ջ Â ў ў ѽ ˘ È„ Ψ Љ ˘ ЉЮ п Ղ Â

1 à˚ ˗ ˜

ɪ Нч ì ð ˜

□ Ь

˚ Ղ			-„			ð
AWG ð	№		<2.0dB	>30dB		
ð			<0.3dB	>30dB		
OSA ð		100G	<2.5dB	>30dB	Ջ	
BOX ð		1.6T	<2.5dB	>30dB		
WDM ð	№		<0.8dB˜	>30dB		
Optical Filter	№		<0.4dB	>30dB		
Filter Block	№		<0.8dB˜	>30dB		

ɪ Нч ì ð ˜

□ Ь

˚ Ղ		-„		ð
ѽ ð				
ѽ				
Filter Block				

WDM Ð				

ŧ Hʊ ì Ð ˜

□ Ь

˚° Ղ				Ð

^ ~ ᾰ β ᾘ ᾠ ε ᾰ

ˇ ᾘ ľ ч à Ь ч à ч Ł β ˇ № ˇ ᾰ
ε à Â ᾘ Ғ ð ˇ ˇ Й ˇ
ч Â ᾘ ᾠ ε ˇ Ь Й Ч Ƨ ˇ ˮ ˩ Â
ľ ч ᾠ Ł ᾘ ˩ ˇ ᾘ ч ľ ˥ à ˥ à ˥ à ˥ Ł
˩ ˇ Ь Ь ˟ Â AI ˪ ᾰ ˙ ˇ ᾘ Ь ˇ ˪
——ᾘ Ь ᾰ ˇ ˇ Ь ᾘ Ь ᾰ ˇ
à à ˮ Â ˇ ᾘ Ь Ч Ƨ ˆ Ч
Ь ᾚ ˇ ı ˩ Ь ˥ ˇ ч ˩ Â
ɢ Ь Ƨ ˇ ᾘ ˊ ˩ ɢ ί AI Â ᾘ ᾠ ˇ Ь
AI Â Ƨ ˇ ᾘ Ь ˟ ˇ ᾘ Ь Ь
ˇ ғ Ь Ь ˇ ᾰ Â

^ ~ Ь ε

ɢ ί Ʌъ ˇ ᾘ ˥ β ε ᾰ ˇ п Ь ˪ ˇ
ı ᾰ ˇ ᾠ ð Ъ ᾠ ε = Â
ᾘ ᾰ ˇ ᾰ ɾ ˥ ð ч = Â
ʏ Ч Ь ˇ Ь ˇ ʏ ŭ
ˇ ˆ ᾘ Ʊ ε Â ᾘ ч ᾠ ľ ð + ð + ᾠ ˩ Ł
ᾠ ε = Â
ᾰ ч Ч Ƨ ˇ ᾘ Й Ь
ð ˇ ɾ ᾰ Ь п Â ⁘ Й ˇ ᾘ ĭ ˙
˥ ĭ Ь ˇ ŭ ᾘ ɾ п ı ᾰ ˇ
ı ˇ ĭ Ъ ˇ ч ᾰ Â ˇ Ь ð
п Â

^ ~ ı à ı à ı ᾰ

ı à ı à ı ᾘ ᾰ ⁘ ˇ ˆ ˥ à ˥ à ˥ Â ᾘ
ľ Ł —— Й ᾰ ı ᾰ Â
ط ı ˩ à ˇ ᾘ ľ ط Ь ط Ł ĭ
ᾰ Â ط ᾰ Ь ˇ Ь ʏ Ь ᾘ ˇ ȝ ᾘ à
Â ط № п ˇ п ı Ƨ ˇ ί ᾰ ˇ ᾰ ˩
Â
Ь Ƨ ˇ ᾘ ˇ ı à ı à ı Â ᾘ
ľ ч h ˇ № ч Ł ˇ ˥ ˇ ı
ı ˇ Ь п Ƨ ˇ Ь ˇ ı à ғ ˥
Â
ˇ ᾘ ɢ Ь ˩ ı ᾰ ˇ ľ Ł ˇ ᾰ ˆ PLM ˜ à
ˆ ERP ˜ à ˆ MES ˜ ŭ ˆ WMS ˜ IT ı ˇ ɾ à à
ᾰ à ˥ ı ˇ Â

^ ~ ı Ь ч

ᾘ ᾠ ε ŭ ћ ŭ Ғ ˇ ˮ Ƨ ɢ ˇ ί
Ь ı Â

˫ ˘ ̀Ɛ„ Â ˘ ̀Ɛ„ № ɢ
ظ à ˚ à ظ à ظ ˘ à à à à °° ˀ ,
Ғ Ī = Ь ˘ ч ˫ °° Â
̀Ɛ„ ı Ь ˘ l’ à Ɒ à à Ⱳ à ɢ Ł
Â ̀Ɛ„ à à ˀ ˘ ч ̀Ɛ„ Ь ˷ Â ̀Ɛ„
Ь п ɾ ˘ Ь ̀Ɛ„ β à ˥ Â Ƣ ˘ ̀Ɛ„ ˘
ı Ь ظ ˫ Â

ч β '

					Q	Q	Q
№							
ϕ Đ	1,530,364,516.33	430,094,548.84	71.90%	77.40%	36.87%	8.33%
ϕ Đ	1,259,923,042.78	667,401,874.53	47.03%	-19.57%	-24.78%	3.67%

È„ ê È„ 4„ —— Ì Ï ˜ Ł

h

ч β '

° Ղ	h			
ϕ ε Đ	˘ (Þ ط)	14,963,861	1,595,122,181.17	1,558,463,293.12
ϕ ε Đ	¨	36,239,637	30,663,808.15	28,288,582.14

1 1 ΰ È„ °

2026 È„ 1 ‗ ° 8,584.65 Â

h ΰ Đ È„ °

È„ ϕ Đ° ° Â

˘ È„ ˘ È„ ° Ɉ Â È„ 19,492.72

˘ Q 55.32% Â

à h ⌐ №

à ß ÿ №

1 à ß 1 ь

ヿ β '

			;';			1 ь
		1 ßß		1 ßß		
	2,905,778,868.53	38.30%	2,996,657,642.69	46.46%	-8.16%	
	1,451,772,964.98	19.13%	1,121,985,328.51	17.40%	1.73%	
	928,830,690.11	12.24%	457,195,929.70	7.09%	5.15%	
	11,917,614.81	0.16%	9,305,210.49	0.14%	0.02%	
ßß	1,273,338,195.44	16.78%	1,115,188,623.61	17.29%	-0.51%	
	120,543,923.79	1.59%	202,951,337.39	3.15%	-1.56%	
ßß	3,204,534.59	0.04%	4,005,668.21	0.06%	-0.02%	
Ω	112,080,142.55	1.48%	160,561,056.09	2.49%	-1.01%	

ч β '

		È E 1 ₦	È E 1 ₦				ì 1 ₦	
₰								
1. ₰ ^ Ь ₰ ~	210,053,444.45	2,166,569.86			2,141,635,000.00	2,081,688,444.45		272,166,569.86
₰	210,053,444.45	2,166,569.86			2,141,635,000.00	2,081,688,444.45		272,166,569.86
	16,802,959.69				490,898,440.48	499,990,957.50		7,710,442.67
⁘	226,856,404.14	2,166,569.86			2,632,533,440.48	2,581,679,401.95		279,877,012.53
	0.00	0.00	0.00					

ºº		È E 1 ₦	È E 1 ₦				ì 1 ₦		
ì	210,053,444.45	288,569.86		1,120,000,000.00	1,330,053,444.45			288,569.86	
í		1,878,000.00		1,021,635,000.00	751,635,000.00			271,878,000.00	
	210,053,444.45	2,166,569.86	0.00	2,141,635,000.00	2,081,688,444.45	0.00	0.00	272,166,569.86	--

5 à

□ Þ

ɵ _ } ى □ Þ Ɏ Ʒ ą ª ą

È„ G 2021 1 Ъ 18,424,753 ˇ E Ч 42.66 ˇ ¨

ˇ ˇ Â

Ь Ƨ h ʻ h ť ѽ ϖ

ºº ˇ ± Ƶ ϖ №º ºº ºº ˇ ^ ɢ № Ѐ„ п

п ˇ Ѐ„ ˇ Ƨ ϒ ºº ˇ ˇ Ѐ

„ Â

2 à 2024 12 30 ˇ Ѐ„ Ҥ ѱ ѱ Ҥ ѱ Ѓ ѱ ˇ ѱ

№ ê ˜ ɢ Ѐ„ Ї Ѐ„ Ъ

ľ Ъ 5G ў ѽ Ł ϖ 2025 6

30 Â

ʻ ľ Ъ 5G ў ѽ Ł h

№º ˇ № ºº ˇ Â

	Â Ŷ ч Ѐ„ Ѝ˜ Ѐ„ Ɠ ˘ Ƣ ӟ°° Â
ŭ̆ Ƭ	2026 6 30 ˘ 6,109.60 ˘ Â
ŭ̆ ì̀	˘ Ѐ„ ŭ̆ Ь Â

ˆ 3˜ ı

□ Ь

Ѐ„ Ь ı Â

6 ȁ ȁ

ˆ 1˜

□ Ь

҂ β'

°°			
°°	ȁ ȁ ȁ ȁ ȁ ȁ°° Ь ȁ ȁ ȁ ȁ ȁ Ь ҭ ȁ ȁ	27,000	0

Ѐ„ ч ҂ °° ˘ ɣ ȁ ȁ ѝ

□ Ь

҂ β'

0 Ґ ˆ 0 Ґ˜	0 ˆ 0 ˜		°°				Ƭ			Ни ŭ̆ ˆ ˜
Ѐ ҂ °° ҂		ȁ ȁ ȁ ȁ ȁ ȁ°° Ь	ȁ	10,000	2025 12 22	2026 01 16	ŭ̆ °°	13.89		

		à à à Þ ¬ à à								
̀E„ №		à à à ª à ̓P à à à Þ ¬ Ъ Ћ Ð	ª	11,000	2025 12 19	2026 01 16	Ъ ª	15.4		
̀E„ №		à à à ª à ̓P à à à Þ ¬ Ъ Ћ Ð	ª	11,000	2026 01 21	2026 01 30	Ъ ª	4.95		
̀E„ №		à à à	ª	11,000	2026 02 02	2026 02 13	Ъ ª	5.38		

		̓P Ь								
̓E ̓ ٦		̓P Ь		10,000	2026 03 13	2026 04 13		16.88		
ط ώ ̓E №		̓P Ь		10,000	2026 03 17	2026 04 17		17.08		
̓E ̓ ٦				10,000	2026 04 03	2026 04 30		15.38		

		ä ̓P ä ä ä Þ ˥ ʊ̋ Ʉ Ð								
ط ώ ̀E„ №		ä ä ä ä ̓P ä ä ä Þ ˥ ʊ̋ Ʉ Ð	₦	10,000	2026 04 03	2026 05 06	ʊ̋ ª	19.25		
̀E ª ª ר		ä ä ä ä ̓P ä ä ä Þ ˥ ʊ̋ Ʉ Ð	₦	10,000	2026 04 27	2026 05 27	ʊ̋ ª	15.92		
̀E ª ª ר		ä ä ä ä	₦	10,000	2026 05 20	2026 06 07	ʊ̋ ª	9.55		

		Ѓ à à à Þ Ђ Ü ‚ Ю Ð								
ѕ ѽ Ѐ„ №		à à à ғ à Ѓ à à à Þ Ђ Ü ‚ Ю Ð	ғ	30,000	2026 05 25	2026 06 08	Ü ‚ ß	22.4		
ѕ Ѐ„ ß Ї		à à à ғ à Ѓ à à à Þ Ђ Ü ‚ Ю Ð	ғ	13,520	2026 06 08	2026 08 31	Ü ‚ ß			
ѕ Ѐ„ ß Ї		à à à ғ à Ѓ	ғ	13,480	2026 06 15	2026 09 30	Ü ‚ ß			

		ă ă ă Þ ┐ ΰ Ηʊ ƀ								
				160,000	--	--	--	156.08	--	--

^ 2˜

□ Þ

1˜ ч

□ Þ

ᄀ β '

			Ὲ E 1 ᵻ	Ὲ E 1 ᵻ				ᄀ Ὲ ᵐ ᵩ

0 00

1 à ‗ ' Ь Ч Й˘ '
2 à ' ˩ Ғ ˘ ˘ ҂ Ψ ɢ Ь
'
3 à ' Й˘ Ѐ„ Ґ
‖ Ѐ„ ŭ ˘ ɻ Ѐ„ '
4 à ' Ѐ„ Ⅰ Ⅰ ˘ ˘
҂ Ψ Ⅰ˘ Ѐ„ Ь ˘ Â
Ћ à

1 à ч ‗ ˘ Ѐ„ Ψ± № ˘ ˜ ط à ط
ı ı˘ ˘ Ѐ„ '
2 à Ѐ„ ê ˩ Ĭ ˩ à à à
à '
3 à Ѐ„ ˩ Ѐ„ ˩ ˘ ч ᵒᵒ ч ˘
ĺ ˩ ч ˘ Ь ˘ Н ê ˩ Ì
˩ ˘ '
4 à Ѐ„ ˩ à ŭ Ъ ˘
Ч Ћ Ψ Ψ '

à ß

1 à ß

□ Þ

Ѐ„ ß Â

2 à

□ Þ

ђ à Ħ Ѐ„ №

□ Þ

Ħ Ѐ„ ŭ Ѐ„ 10% Ѐ„

ᒣ β ‘

Ѐ„ Ղ	Ѐ„	Ħ ⌟	‘Y	ß	ß			
Ѐ„	Ѐ„	à ß à Đ à ậ Đ à Đ à à ß Đ à ß à Ғ à ß à Ғ ’ à ⌟ ’ ’	150,000,000.00	1,965,564,574.17	1,520,381,311.16	704,794,308.44	258,249,861.00	227,114,862.22

Ŋ Ѐ„

□ Þ

Ħ Ѐ„

2026 4 21	Ή 695_„			WTAssetManagementLimited ă à ă ° ă à ط ă ă ă ط ă ط Ī	È„ 2025 ŭ 2026 ˇ ă Â	2026 4 21 (www.cninfo.com.cn) ˛ ғ („ ‘ 2026001)
2026 4 22	ε ε„	˥	ĭ	Ь 2025 Ψ	ˇ ˛ È Ь „ ă Ծ ă ă° Ь ă ŭ ˛ ă ŭ № Â	2026 4 22 (www.cninfo.com.cn) ˛ ғ („ ‘ 2026002)
2026 4 29	Ή 695_„			ă ط ă ă Ī ă ă ă ă Ī ă ١ ă ă ط	ă ˥ ă ° ŭ ˥	2026 4 29 (www.cninfo.com.cn) ˛ ғ („ ‘ 2026003)
2026 5 14	Ή 695_„			Axight ° È„ ă Carrhae ° È„ ă È „ ă È „ ă ε ^ Ī È„	È„ ă 1 1 ŭ ŭ ط Ь ˛ Â	2026 5 14 (www.cninfo.com.cn) ˛ ғ („ ‘ 2026004)
2026 6 27	Ή 695_„		ă	ط ă ώ ă ă ° ă ˇ ă ă ă ă ° ă („ ٤ و		

ʜ à

̀E„ Â

□

̀E„ Â

□

2025 4 17 ̀E„ ʜ Ψ ΄E Ψ ˘ ê ˜ ɢ è Ê Ì Â
h № ˘ ̀E„ ˘ ̀E„ ɛ ь ɛ Ƣ˘ Ƣ ˘
à à ˜ ˘ ̀E„ ɛ № ˘ п ˘
˘ ɪ ̀E„ ı Â

à ľ ť Ł

̀E„ ľ ť Ł ̀E Â

□

ί ̀E„ ɢ 2026 4 8 ˆ www.cninfo.com.cn˜ ê ˜ ɢ ľ ť Ł
̀E Ì ̂ ̀E ‑„ ' 2026-022˜ Â

Ὲ„ à Ψ

à Ὲ„ Ꮒ à 1 ‗

□ Þ

Ὲ„ Ꮒ 1 ‗ ˇ ΐ ϗ 2025 Â

Ꮒ à № ὖ Ὲ

□ Þ

10 ˆ ˜	0

2023 12 1 ˘ Ѐ„ 2023 ̂̃ ψ 2023 ’ ^ ~ Â Ջ ˘ Ѐ„ Ҥ ψ ψ ê ˝ ɢ Ѐ„ 2023 ’ ҳ ’ Ղ ſ ў ҳ Ì˘ ɢ 1 Ղ ’ ˘ Ѐ„ 2023 ’ 400 ч 399 ’ ҳ 252.30 ч 250.30 Â Ջ ψ ê ˝ ɢ Ъ Ѐ„ 2023 ’ ’ ҳ Ì˘ ҳ ч 2023 12 22 ˘ ˝ Ҥ Ь 3 ˘ Ѐ„ 2023 ψ Â

2023 12 22 ˘ Ѐ„ 2023 ψ ê ˝ ɢ Ѐ„ 2023 ’ ҳ ’ Ղ ſ ў ҳ Ì ê ˝ ɢ Ъ Ѐ„ 2023 ’ ’ ҳ Ì˘ ĺ Ѐ„ ɢ 2023 12 22 Ѐ ê ˝ ɢ Ѐ„ 2023 ’ ҳ ’ Ղ ſ ў ҳ Ѐ Ì^ Ѐ „ ‘ 2023-088˜ à ê ˝ ɢ Ъ Ѐ„ 2023 ’ ’ ҳ Ѐ Ì^ Ѐ „ ‘ 2023-089˜ Â

2024 6 14 ˘ Ѐ„ Ҥ ψ ̂̃ ψ à Ҥ ψ ̂̃ ψ ˘ ê ˝ ɢ 2023 ’ ҳ ɛ Ì˘ ɢ Ѐ„ 2023 № ˘ ’ ҳ ɛ ˘ 2023 ’ ҳ ɛ ^ №˜ 39.66 / ч 27.61 / ’ ҳ 250.30 ч 350.42 à № 47.70 ч 66.78 Â

2024 11 27 ˘ Ѐ„ Ҥ ψ Ѐ ψ à Ҥ ψ ψ ˘ ê ˝ ɢ 2023 ’ ҳ ɛ Ì˘ ɢ Ѐ„ ê 2024 № Ѐ Ì˘ ’ ҳ ɛ ˘ 2023 ’ ҳ ɛ ^ №˜ 27.61 ч 27.11 Â

2025 4 17 ˘ Ѐ„ Ҥ ψ Ѐ ψ Ҥ ψ Ѐ ψ ˘ ê ˝ ɢ 2023 ’ № ҳ Ì ê ˝ ɢ 2023 ’ ҳ Ð Ì˘ Ջ Ҥ˝ ĺ ˝ Â

2025 5 9 ˘ Ѐ„ ê ˝ ɢ 2023 ’ ҳ ⁘ Ѐ Ì˘ ҳ 364 ˘ 1,324,904 ˘ ⁘ ч 2025 5 13 Â

2025 10 28 ˘ Ѐ„ Ҥ ψ ψ Ҥ ψ ψ ˘ ê ˝ ɢ 2023 ’ ҳ ɛ Ì˘ ɢ Ѐ„ 2024 № ˘ ’ ҳ ɛ ˘ 2023 ’ ҳ ɛ ^ №˜ 27.11 ч 18.51 ˘ ҳ ҳ 1,968,540 ч 2,755,956 ˘ ҳ № 589,700 ч 825,580 Â

2026 4 6 ˘ Ѐ„ Ҥ ψ ψ ў 2025 ψ˘ ê ˝ ɢ 2023 ’ № ҳ Ì ê ˝ ɢ 2023 ’ ҳ Ҥ ў ҳ Ð Ì˘ Ջ Ҥ˝ ĺ ˝ Â

2026 4 21 ˘ Ѐ„ ê ˝ ɢ 2023 ’ ҳ Ҥ ў ҳ ⁘ Ѐ Ì^ Ѐ „ ‘ 2026-026˜ ˘ 2023 ’ ҳ Ҥ ў ҳ Ð ˘ Ջ ч Ð 533 Ղ ’ ‘ 1,744,890 ˘ ⁘ ч 2026 4 24 Â

2 à

□ Þ

3 à ὶ ›

□ Þ

à

⁘ Ὲ„ ὕ ὶ Ꮒ Ὲ„ Ϥ ⅂

□

à Ψ

1 à

^ 1˜ ˇ Ὲ„ Ꮋ ê Ὲ„ Ì ê Ì ê ⁘ Ì ê

⁘ Ὲ„ 2 ‑„ —— ⁘ Ὲ„ Ì ê⁘ Ὲ„ Ꮒ ˡ Ì ὕ ê Ὲ„

Ì ˜ ˇ ˇ à à à ὕ à Ὲ Ꮭ Â ˇ Ὲ„

ظ Ψ ⁘ Ὲ„ Ð ˇ Ὲ„ Â

^ 2˜ ˇ ˇ Ὲ„ Ꮒ Ψ à Ψ 2025 № ˇ Ὲ„

779,160,781 ч ˇ Ꮭ 10 7 ^ ~ ˇ ч

545,412,546.70 ^ ~ ˇ 10 Ὲ 4 ˇ 311,664,312 , Þ ˇ №

Й ’ Ὲ„ ɢ 2025 8 22 Ꮒ Ψ ñ Ψ Ꮒ Ψ ñ Ψ ˇ № ê ˜

ɢ Ὲ„ 2025 № Ì˜ Ὲ„ 777,415,891 ч ˇ Ꮭ 10

5.00 ^ ~ ˇ ч 388,707,945.50 ^ ~ ˇ Þ ˇ Þ Ὲ Â

2025 Ὲ„ № № 1 ɑ⁘ Ὲ„ ч 46.31% ғ Ὲ„ ⁘

Ꮒ № 1 ɑ⁘ Ὲ„ 40% Â

^ 3˜ ˜ ˇ Ὲ„ à ε„ ϥ à ⁘ Ψ à ˇ

ϥ Â ˇ Ὲ„ ˇ ε„ 99.29% Ƣ

2025 ⁘ Ψ˘ ˜ ˇ ˚ Ὲ„ Â

2 à

^ 1˜ ˇ Ὲ„ Ꮋ ê ‟„ Ì ˇ ч Ψ à Ὲ ˇ

Â Ƣ ˇ Ὲ„ Þ ˇ l „ à ˇ

ˇ Þ Â

^ 2˜ › ˇ Ὲ„ ˡ 2023 › ϟ Ꮒ ὕ ϟ

⁘ ˇ › 533 Ϥ˘ 1,744,890 ɢ 2026 4 24 ⁘ Â

^ 3˜ ˇ Ὲ„ Þ ˇ ˇ ˇ

Þ Â Ὲ„ ľ Ł˘ ч Ī Þ ϥ˘ ˇ ɪ

à ˇ Ī à Ғ à ظ ı Ī à ° ὕ ı

Ī ˇ Â ɢ ᾠ п ˇ

Ɒ ὕ Þ п ˇ ғ ĺ ˇ Þ ˇ

ˇ ὕ ӟ β ظ Â › ˇ Ƣ ˇ

β Â

3 à Þ ϥ

Ὲ„ ɪ Ꮒ ᵒᵒ ΰ ᵒᵒ ᵢ Ь ɢ ط Â Ὲ„ ˘ ط
ΰ ˜ ˘ Ὲ„ ˘ ˥ ˘ Ƨ
˘ ɣ ˘ Â Ὲ„ à ψ ˜ ὶ Â
4 à ψ ˜ Ь Ὲ Ꮒ
Ὲ„ ч Ὲ„ ˘ ψ ˘ ˘

Ηυ

à Ὲ„ à à ᾽ à ὖ Ὲ„ ᾽ ὖ Ηυ

□ Þ
Ὲ„ Þ Ὲ„ à à ᾽ à ὖ Ὲ„ ᾽ ὖ Ηυ Â

Ηυ à ὖ ὶ ᾽ Ὲ„ 1

□ Þ
Ὲ„ Þ Ὲ„ ὖ ὶ ᾽ 1 Â

à

□ Þ
Ὲ„ Â

à à Ψ Η

□
Ὲ„ Â

à Ηυ Ψ à Ψ Ψ Η Ι Ε

□ Þ

Ὲ à Ηυ Ψ Ι Ε ᾽

□ Þ

à ᾰ ᾽ Ηυ

□ Þ
Ὲ„ ᾰ ᾽ Ηυ Â

ῆ à Ηυ

Ηυ
□ Þ
Ὲ„ à Ηυ Â
ὶ Ηυ
□ Þ

( ) ^ ~	( ) ( ) ( ) ŏ

6 à Ὲ„ ˩ Ὲ„ Ь ˜

□ Ь
Ὲ„ ˩ Ὲ„ Ь ˜ Ь à à ὶ ˩ Â

7 à ὶ ˜

□ Ь
Ὲ„ ὶ ˜ Â

Ң à Ω ΰ ὶ

1 à à à Ң

^ 1˜

□ Ь
Ὲ„ Ь Â

^ 2˜

□ Ь
Ὲ„ Ь Â

^ 3˜

□ Ь

2023 7 ˘ Ὲ„ Ὲ„ ¯ ώ ^ ~ Ὲ„ Ь Ὲ„ Ω˘
ὶ β ɢ 5 -„ 1 ˘ ɢ ˘ ч 5 ˘ à ң ч 172.75 ^
~ ˘ à ч 190.02 ^ ~ ˘ ч 209.02 ^ ~ Â
° ˩ ˘ Ὲ„ ˩ Â
ч Ὲ„ Ὲ„ 10%

□ Ь
Ὲ„ Ь ч Ὲ„ Ὲ„ 10% Â

2 à

□ Ь
Ὲ„ Ь Â

3 à Ω

ϒ β '

							1 1	

4 à ì Ƣ

□ Þ

Ὲ„ Þ ì Ƣ Â

ὶὶ à ì Ʉ

□ Þ

Ὲ„ Þ ì Ʉ Â

à Ὲ„ Ὲ„ Ʉ

□ Þ

2026 4 ˘ ˚ Þ SUPERX AI SOLUTION LIMITED à APEXVERVELIMITED ê Ɯ Ì˘ ˜ Ƣ SuperX Optical Communications Pte. Ltd.ˆ Й Ì’ Ὲ„ Ł˜ Â Ὲ„ ч 200 ˘ ˚ 70 ˘ 1 Ὲ„ 35% ˘ SuperX 90 ˘ 1 Ὲ„ 45% ˘ APEX VERVE LIMITED 40 ˘ 1 Ὲ„ 20% Âˆ 2026 4 22 Ὲ ê ˝ ɢ Ὲ„ Ὲ„ Ὲ Ì˘ Ὲ ˗„ 2026-027˜

2026 6 30 ˘ Ὲ„ ê ˝ ɢ Ὲ„ Ὲ„ Ὲ Ìˆ Ὲ ˗„ ‘ 2026-031˜ ˘ Ὲ„ Ὲ„ ˚ 70 Â

Έ 1 ₶ Ὗ

à 1 ₶

1 à 1 ₶

ϥ β'

	1 ₶		1 ₶ ^ ¯ ˘ · ~				1 ₶ Ϫ	
					Έ	ὶ		
à Ð	1,563,505	0.20%	177,240		696,299		873,539	2,437,044	0.22%
1 à ط									
2 à ط									
3 à ὶ	378,084	0.05%	141,960		208,018		349,978	728,062	0.07%
ὶ '									
	378,084	0.05%	141,960		208,018		349,978	728,062	0.07%
4 à	1,185,421	0.15%	35,280		488,281		523,561	1,708,982	0.16%
ὶ '									
	1,185,421	0.15%	35,280		488,281		523,561	1,708,982	0.16%
ʜ à Ð	775,852,386	99.80%	1,567,650		310,968,013		312,535,663	1,088,388,049	99.78%
1 à									

à	777,415,891	100.00%	1,744,890		311,664,312		313,409,202	1,090,825,093	100.00%

¹ ■

□ Þ

1 à È„ G 2026 4 21 ê ˝ G 2023 ˀ ϗ Ηʊ ὖ ϗ È Ì˘ 533 ˘ 1,744,890 ˘ Ъ ˀ Ъ È „ A Â

2 à È„ G 2026 6 5 ê 2025 № È Ì˘ È„ 779,160,781 ч ˘ È ˘ 10 4 ˘ 311,664,312 , Ƶ˘ È„ ± 1,090,825,093 ˘ È„ G 2026 6 12 № Â

¹ ■

□ Þ

1 à È„ G 2026 4 6 Ηψ ψ ˘ ê ˝ G 2023 ˀ ϗ Ηʊ ὖ ϗ Ð Ì˘ 2023 ˀ ϗ Ηʊ ὖ ϗ Ð ˘ Ƣ ч Ð 533 Ɋ ˀ ⁴ 1,744,890 Â

2 à È„ G 2026 4 6 Ηψ ψ ὖ 2026 5 12 2025 ψ˘ ê ˝ G È„ 2025 № ὖ È Ì˘ È„ ч ˘ È ˘ 10 4 Â

¹ ■

□ Þ

1 à 2026 4 21 ˘ È„ ê ˝ G 2023 ˀ ϗ Ηʊ ὖ ϗ ‧ È Ì^ È „ ‘ 2026-026˜ ˘ 533 ˘ 1,744,890 ˘ 2026 4 24 ˘ È„ 777,415,891 ı ч 779,160,781 Â

2 à 2026 6 5 ˘ È„ ê 2025 № È Ì^ È „ ‘ 2026-030˜ ˘ È ˘ 10 4 ˘ 311,664,312 , Ƶ˘ È„ 779,160,781 ı ч 1,090,825,093 Â

□ Þ

E

□ Þ

¹ ■ à G È„ ° ¬

□ Þ

˘ È„ 777,415,891 ı ч 1,090,825,093 ˘ È„ 1.1057 ˘ Ƣ 33.55%˜ ч 1.1038 ˘ Ƣ 33.44%Â 2026 6 30 ˘ ɑ È„ ° ч 5.7283 ˘ 2025 ° Й 19.12%Â

È„ ч ὶ

□ Ь

2 ầ **1 ш**

□ Ь

ʅ β ʻ

ʢ			÷			
	52,920		76,734	129,654		
	1,185,421		523,561			

à È„ ΰ



ˆ R˜								
Ѐ„ E	ѝ	0.36%	3,933,920	1,139,020	0	3,933,920	Ь	0
ط Ѐ„	ѝ	0.35%	3,851,032	-4,795,318	0	3,851,032	Ь	0
ч 10 Ղ ˆ ˜ˆ 3˜	Ь							
˜ ˜ ѣ	Ѐ„ 10 Ղ ˜ ˜ ѣ ˜ Â							
ŭ / 0 = å̀ =	Ь							
10 Ղ Ғ ˆ 11˜	Ь							
10 Ղ ѳ ˆ Ь å̀ ˜								
Ղ ѳ								

005L CT001			
4,943,662		4,943,662	
3,933,920		3,933,920	
3,851,032		3,851,032	

10

	--	--	2,084,674	974,798	474,800	2,584,672	472,640	0	330,848

å 1

È„ 1 ˘ 1 Â

□ Þ

1

□ Þ

È„ 1 Â

1

□ Þ

È„ 1 Â

Ή à π ᾠ ˝

□ Þ

Ὲ„ Þ π ᾠ Â

□

ñ

à

□

È„ Â

Ң à

ч β ч'

1 à

ч β '

2,996,657,642.69
210,053,444.45
1,877,651.18
1,121,985,328.51
16,802,959.69
20,774,384.67

ὶ		
	11,917,614.81	9,305,210.49
ὶ ί		
ὶ ᵕᵕ		
ᵕᵕ		
ᵕᵕ	1,273,338,195.44	1,11 ğ

ΰ		
№		
₨	1,695,222.57	

	2,032,549.16	1,877,651.18
	1,381,372,855.99	1,002,474,068.00
	7,710,442.67	16,802,959.69
	86,888,656.27	7,701,377.80
	295,895.25	76,884.28
	527,637,323.57	419,417,907.13
	22,863,662.30	3,780,051.89
	4,810,010,403.95	4,243,020,718.24
	1,016,120,017.33	1,015,687,036.49

	160,408,095.44

ὶ ‘	2,827,938,748.37

‘	172,866,914.13	134,508,145.73
ã ˆ Ъ l’ — Ł„ ~	1,204,413,560.86	899,424,956.59
ˆ ~ №		

4 à 'E„

ч ß '

	2026	2025
à	2,675,755,021.40	2,445,730,803.38
'	1,425,326,921.84	1,501,363,549.14
ŭ ±	27,789,279.13	24,036,130.65	
	8,147,408.71	9,379,909.54
	28,710,819.41	32,113,287.42
	112,362,797.17	90,090,307.56
⌟	37,345,711.07	-26,125,387.10
ì '	28,459.14	654,234.20
	47,088,231.57	29,126,391.18
± ' ì	28,072,732.11	1,465,720.21
^ l' — L-„ ~	742,014.63	2,716,242.31
ì '	-1,108,208.16	-850,178.85
ºº		
^ l' — L-„ ~		
'E E ı „ ^ l' — L-„ ~	2,166,569.86	739,762.55
^ l' — L ~ -„	-1m Ă Ŏ Ǝ	

- ,42ь,8 Į 9. ' 6

2. Й Ь ѝ		
3. ѝ ѝ Ѐ е 1 „		
4. Ѐ е 1 „		
5. ѝ		

ѥ	1,855,954,566.15	1,578,813,700.49
ѥ ᵒᵒ	1,000,881,668.42	608,178,009.04
Ћ à ѥ ᵒᵒ ‘		
	1,330,000,000.00	2,630,000,000.00
Ŋ	2,120,715.45	5,727,407.31
ᵒᵒ à ᵒᵒ ì ᵒᵒ	364,330.00	128,397.64
È„ ŭ ì ч β		
ì Ь ѥ ˜		
ѥ	1,332,485,045.45	2,635,855,804.95
ᵒᵒ à ᵒᵒ ì ᵒᵒ	308,342,051.19	204,814,446.69
	1,393,720,612.48	2,810,000,000.00
˙		
Ŋ È„ ŭ ì ч β		
ì Ь ѥ ˜	221,484,212.15	
ѥ	1,923,546,875.82	3,014,814,446.69
ѥ ᵒᵒ	-591,061,830.37	-378,958,641.74
^^^ à ѥ ᵒᵒ ‘		
	32,297,913.90	35,918,147.44
ì ‘ È„		
Ŋ		
ì Ь ѥ ˜		
ѥ	32,297,913.90	35,918,147.44
˩		
№ à	545,412,546.70	278,608,927.08
ì ‘ È„ à		
ì Ь ѥ ˜	14,498,388.18	822,600.00
ѥ	559,910,934.88	279,431,527.08
ѥ ᵒᵒ	-527,613,020.98	-243,513,379.64
à 1 ѥ ŭ ᴇ	-113,356,734.33	1,236,651.98
à ŭ ᴇ ˙	-231,149,917.26	-13,057,360.36
˙ ‘ ŭ ᴇ	2,863,743,000.22	1,978,488,144.35
È à ŭ ᴇ	2,632,593,082.96	1,965,430,783.99

6 à È„

ч β ‘

	2026	2025
à ѥ ᵒᵒ ‘		
à ˬ	2,387,280,253.10	1,940,005,127.19
	7,226,730.49	39,948,854.60
ì Ь ѥ ˜	67,054,709.33	30,477,396.67
ѥ	2,461,561,692.92	2,010,431,378.46
à 0 ˬ	1,524,528,070.29	1,116,922,140.33
ŭ ч	111,247,051.41	82,513,179.63
	190,286,728.35	137,831,149.10
ì Ь ѥ ˜	22,162,788.71	70,060,633.87
ѥ	1,848,224,638.76	1,407,327,102.93

	613,337,054.16	603,104,275.53
	1,000,000,000.00	1,890,000,000.00
	1,303,416.67	3,757,896.20
		205,069.31
	1,001,303,416.67	1,893,962,965.51
	25,522,806.44	36,977,493.77
	1,170,088,065.00	2,020,000,000.00
	210,084,212.15	
	1,405,695,083.59	2,056,977,493.77
	-404,391,666.92	-163,014,528.26
	32,297,931.90	35,918,147.44
		50,000,000.00
	32,297,931.90	85,918,147.44
	545,412,546.70	278,608,927.08
	13,593,525.30	
	559,006,072.00	278,608,927.08
	-526,708,140.10	-192,690,779.64
	-74,142,624.32	262,116.24
	-391,905,377.18	247,661,083.87
	2,690,862,040.49	1,554,352,721.99
	2,298,956,663.31	1,802,013,805.86

7

2026 Ó M

1															
ì															
‰ à	777 ,41 5,8 91. 00			953 ,21 5,0 58. 02		2,1 44, 847 .12	24, 152 ,58 6.9 4	476 ,63 9,8 39. 75							

		ì		í			ì							
									Ғ		№			
		п										ì		
		ѽ			È					È				

					9.24								9.24		9.24
ˆ ~ №											-277,648,532.50		-277,648,532.50		-277,648,532.50
1 Ɔ È															
2 Ɔ															
3 ˆ ~ №											-277,648,532.50		-277,648,532.50		-277,648,532.50
4 ὶ															
ˆ ~	222,118,826.00				-222,118,826.00										
1 È ˆ ~	222,118,826.00				-222,118,826.00										
2 È ˆ ~															
3 È Ʊ															
4 0 1															
5 ὶ															
6 ὶ															
ˆ ~ Ғ								5,544,599.94					5,544,599.94		5,544,599.94
1 Ɔ								6,028,128.06					6,028,128.06		6,028,128.06
2								483,528.1					483,528.1		483,528.1

								2					2		2

4 ὶ												
ˆ ~ №										-545,412,546.70		-545,412,546.70
Ї Ъ È												
2 ˆ ~ №										-545,412,546.70		-545,412,546.70
3 ὶ												
ˆ ~	311,664,312.00				-311,664,312.00							0.00
Ї È ˆ ~	311,664,312.00				-311,664,312.00							0.00
2 È ˆ ~												
3 È Ъ												

п ώ

	6.00	18,82 6.00

Ὲ„		100%	—
TFC COMMUNICATION USA˘ INC	ط	100%	—
¨ ώ ( ) Ὲ„	¨ ώ	100%	—
Ὲ„		100%	—
TFC Ψ		100%	—
¨ ώ ^ ~ Ὲ„	¨	—	100%
Advanced Integrated Photonics Hong Kong Co., Limited	AIP	—	40%
TIANFU INTERNATIONAL INVESTMENT PTE. LTD.	¯	—	100%
TFC TECHNOLOGY (SG) PTE. LTD.	¯	—	100%
TFC Technology (Thailand) Co., LTD.	ط	—	100%

ʻ ط ч 99.99988%˜ ;;; н β Â

;;; Ὲ„ ΐ ľ ὶ h Ł Â

à ⌐

1 à

Ὲ„ ⌐ ч ˘ Нυ ˘ ê

Ψ —— Ὶ à ΐ Ψ à Ψ ↰ à Ψ ὶ

˜ ^ Ѝ ľ Ψ Ł˜ ˘ ;;; ˘ ط Ψ

ê Ὲ Ὲ„ 15„ —— ⌐ Ὶ (2023) ˘

⌐ Â

2 à

ㄱ Ɔ ˘ Ὲ„ ε˘ 12 ˘ Ь Ὲ„

Ь Â

à Ψ ΰ Ψ

ΐ Ψ Ψ ʻ

Ὲ„ Ψ ΰ Ψ ˘ ê Ψ — Ὶ ΰ ΐ Ψ

à ↰ à ΰ ὶ ˜ ^ Ѝ ľ Ψ Ł˜ Â

1 à Ψ

Ὲ„ ⌐ Ψ ˘ à ΐ̈ Ὲ„ ⌐ à

˜ Â

7 à ⌟

^ 1˜

˘ Ь ˜ ⌟ ⅂1 ˘ ғ

ὶ ⅂1 ˘ ч Â

^ 2˜ ⌟

Ὲ„ ὶ Ὲ„ ⌟ Â ⌟ Ὲ„ ΰ ὶ Ὲ„

⌟ ч ˘ ὶ ˜ ˘ Ὲ„ ê ψ 33 „ —— ⌟ Ὶ Â

8 à № ΰ ˝ Ƣ ψ

^ 1˜ №

№ ч ˝ Ƣ Â Ὲ„ ⌟ ⌟

№ Â

˝ Ƣ ˘ ⌟ ˜ ᵒᵒ ғ ˜ Â

˘ ᵒᵒ ⌟ Â

^ 2˜ ˝ Ƣ ψ

Ὲ„ ч ˝ Ƣ ˘ Ь ˝ Ƣ ˜ Й ˘ ˜ ψ

ψ ‘

^ ~ ⅂ ᵒᵒ ˘ ΰ ὶ ˝ Ƣ ᵒᵒ ,

^ ʜ˜ ⅂ ˘ ΰ ὶ ˝ Ƣ ,

^ ~ ὶ ⌟ ˝ Ƣ ᵒᵒ ᵒᵒ ,

^ ~ ὶ ˝ Ƣ ᵒᵒ ᵒᵒ ,

^ ~ ⅂ ˘ ΰ ὶ ˝ Ƣ Â

9 à ΰ ɛ

ɛ ^ ʟ ~ à „ à ɢ ч

à ɛ 1 „ Â

Ὲ„ ΰ ⅂ ɢ Â

10 à ⌟

^ 1˜ ⌟

˘ ч β Â ᵒᵒ ˘

ᵒᵒ ˘ Ь Ƣ ᵒᵒ ˘ Ь ı Ð ᵒᵒ

˜ F ΰ ˘ , ⅃ ˘ .

˘ Ь 1 ѝ β ’ Ѐ ɛ ˘ Ѐ
ɛ ˘ ѝ Â
ˆ 2˜

ᵒᵒ ᵒᵒ ˘ ᵒᵒ ˘ ľ
№ Ł ˘ ѝ ’ ˘
˘ 3̈ ¬ à Ь
Â ᵒᵒ ˫ ч ѝ ᵒᵒ
Й┐ Â ˘ Ь ˀ ѝ ˘ №
Â

11 à ѓ

ѓ ᵒᵒ à ѓ Â
ˆ 1˜ ѓ №
Ѐ„ ᵒᵒ ˫ ᵒᵒ Ƣ ˘ ᵒᵒ ɢ №
ч' ᵒᵒ à Ѐ ɛ ғ ѝ1 ѫ ѝ ᵒᵒ ˆ ˫ ѓ ˜
Ѐ ɛ ғ ѝ1 ѫ ᵒᵒ Â
˫ ҕ Ƣ ч ғ Ƣ ч ч
˘ № ч ᵒᵒ ’ ˫ ҕ Ƣ ѷ ᵒᵒ
ч ғ Ƣ ч ч ˘ № ч Ѐ ɛ
ғ ѝ1 ѫ ѝ ᵒᵒ ˆ ˫ ѓ ˜ ’ ѝ ᵒᵒ ˘ № ч Ѐ ɛ
ғ ѝ1 ѫ ᵒᵒ Â
ɢ ѓ ˘ Ѐ„ ѝ ч Ѐ ɛ ғ ѝ1 ѫ
ѝ ᵒᵒ ˆ ѓ ˜ Â
ɢ № ч' Ѐ ɛ ғ ѝ1 ѫ
Â
Й Ð ¬ ч Ѐ ɛ ғ ѝ1 ѫ
'

1˜ Ψ Â
2˜ Ð ˘ Ѐ ɛ ч
ᵒᵒ ɛ˘ ч Ъ ˀ Â
3˜ ┐ № ѓ Â
ˆ 2˜ ѓ
1˜ ᵒᵒ
ᵒᵒ à à ѝ à à ˘
Ѐ ɛ ˘ ˀ ’ Ь № ѷ Ѐ„

= Ь Ь № ˘ Ϙ ɛ Â

Â ˘ Ϧ ɛ Ь ˚˚ ɛ

Â

2˜ Ѐ ɛ ғ ѣ ı ѣ ˚˚ ^ ˫ ĺ ˜

Ѐ ɛ ғ ѣ ı ѣ ˚˚ ^ ˫ ĺ ˜ à ѣ

˘ Ѐ ɛ ˘ ˜ Â ˚˚ Ѐ ɛ Ⱪ

˘ Ѐ ɛ ı ı à ˘ ѣ

Â ˘ ѣ ɾ ѣ ˘ Â

3˜ Ѐ ɛ ғ ѣ ı ѣ ˚˚ ^ ĺ ˜

Ѐ ɛ ғ ѣ ı ѣ ˚˚ ^ ĺ ˜ ѣ ĺ ˘

Ѐ ɛ ˘ ˜ Â ˚˚ Ѐ ɛ Ⱪ Ѐ ɛ

ı ı ѣ Â Ϧ Â ˘ ѣ

ɾ ѣ ˘ Â

4˜ Ѐ ɛ ғ ѣ ı ˚˚

Ѐ ɛ ғ ѣ ı ˚˚ ˚˚ à ˚˚ à ѣ

ı ˚˚ ˘ Ѐ ɛ ˘ ˜ Â ˚˚ Ѐ ɛ Ⱪ

˘ Ѐ ɛ ı ı Â ˘ ѣ Ѐ ɛ Ь ч

˘ Ϙ Ѐ ɛ ı ı Â

5˜ Ѐ ɛ ғ ѣ ı ı

(5) ˚˚ Ѐ ɛ

ĺ ˜ ɛ ѣ Ѐ ɛ Ѐ ɛ ғ ѣ ı ı

à ˘ Ѐ ɛ ˘ ˜

Â Ѐ ɛ Ⱪ ˘ Ѐ ɛ ı ı Â ˘ ѣ Ѐ ɛ

Ь ч ˘ Ϙ Ѐ ɛ ı ı Â

6˜

à à à ѣ à à

à ˘ Ѐ ɛ ˘ ˜ Â

Â ˘ ɛ Ь ɛ

Â

^ 3˜ ˚˚

Ѐ„ ˚˚ ˘ ˚˚ ⁘ Ϻ ˘

˚˚ , ˚˚ ⁘ Ϻ ˘ Ь ˚˚ Â

ª ª Ð ˘ G Â È„

í Ø ˚ ˘ È„ ɢ í

ì ’ í Ø ˚ ˘ È„

ɢ í 12 ì Â

˚ ˘ ч Â

30 ˘ È„ ч í ˚ ˘

í Ø ˚ Â

í ɢ ºº Ż /

˘ Ё„ ɢ ˝ Ƨ № Ь Ƨ ˘

Â Ь Ƨ Й˙

	ĺ ˘ ˩ ⁘ ˘ ì Ƨ ˩	ɢ № ч ˘ ˩ ˘ ŭ ˘ Ь ɢ № ч Â ˘ ˩
	⁘ Ь Ƨ Ƨ Ƨ	˘ ŭ ŭ ψ ˘ Ь Â Â
‡ ʂ ę	0 ˘ ч	ɢ № ч ˘ ˩ ˘ ŭ ˘ Ь ˘
		Â

˝

Ѐ„ ê ⁛ Ѐ„ 4-„ —— Ì ľ ˝ ˗ Ł

14 à

Ѐ„ ê ⁛ Ѐ„ 4-„ —— Ì ľ ˝ ˗ Ł

15 à ѝ

ѝ ў Ψ

Ѐ„ ê ⁛ Ѐ„ 4-„ —— Ì ľ ˝ ˗ Ł

16 à Ƣ ̊

ˆ 1˜ Ƣ ̊ ў

Ѐ„ ˗ Ь ˝ ̊ Ƣ ̊ Ƣ Â Ѐ„

Ъ ˗ Ʊ ɛ ˆ ғ Ʊ = ɢ ѝ ˜

ч Ƣ ̊ Â Ƣ Ƣ Ѝ Ƣ ̊ Ƣ Â Ѐ„ à ðˆ Ʊ = ɢ

˜ Ъ Ʊ ɛ ч ⅂ Â

ˆ 2˜ Ƣ ̊ ў Ψ

Ƣ ̊ ў Ψ à 13

ў Ψ Â

Ѐ„ ê ⁛ Ѐ„ 4-„ —— Ì ľ ˝ ˗ Ł

17 à

Ѐ„ ê ⁛ Ѐ„ 4-„ —— Ì ľ ˝ ˗ Ł

ˆ 1˜ №

Ѐ„ № ч ˆ ɣ à ˜ à ̊ à à à Â

ˆ 2˜ E

ᾸE„ ˚ E Â

ˆ 3˜ ˥1 ὖ E

˚ ˘ Ь ˥1 ˠ Â G 0 à №

E ˠ G ˘ ὶ Ь ˥ №˘ Ʊ E Â E ˥

G ὶ ˥1 Ʊ Â

à G ˥ G ˘ ὶ ˥1

E ˝ Ƶ , G ˚ ˘ ὶ ˥1

˚ ˚ E à ˝ Ƶ ,

Ч Ƹ ˮ˙ Ƹ ˘ ὶ ˥1 Ƹ E Ч Â

C ᵒᵒ Ɲ ˘ ĺ ˘ ᵒᵒ Ѐ ɛ ч

’ Ь ĺ ˘ ᵒᵒ ɛ ч Â

D ˩ Ɲ ˘ ỉ Ѐ ɛ Â

ˆ 2˜ Ⱪ

ŵ ᒣ ᵝ ˘ Â

Ŷ ᒣ ᵝ ĺ ˜ Ϙ ˆ ˜ Ϙ ~ ˘

Â

˘ ɢ ˩ ᒣ ᵝ ᒥ ᵒᵒ Ѐ

ɛ ˘ Ь ’ ɢ ˩ ᒣ ᵝ ᒥ

ᵒᵒ Ѐ ɛ ˘ ỉ ˘ Ϙ Â

˘ ˩ № ᒣ ᵝ ỉ ˘ №

ỉ ˘ Ϙ ɛ ’ ᒣ ᵝ №

˩ №˘ ɛ ’ ɢ ᒣ ᵝ ȁ ỉ

№ ỉ ı ˍ ˘ ɛ Ѐ Â

˩ ᒣ ᵝ ˘ Ɲ ᒣ ᵝ ᒥ ᵒᵒ Ѐ ɛ ч ˘

ᒣ ᵝ Ⱪ Â ᒣ ᵝ Ψ ў Ψ Ь Ѐ Ь ˘

Ѐ Ψ ў Ψ ᒣ ᵝ ˩ ˘ ỉ Â

ɢ Ѐ Ь ў ˘ ᵒᵒ Ь ˩ ˘

˩ ɢ Ѐ №ҳ ˘ ⁘ Â Ѐ Ь

ᒣ ᵝ ˘ ɢ ᵒᵒ ˘ Ь ҳ Â Ѐ Ъ

ᵒᵒ ˩ ˘ Ɲ Ɲ ˘ ˩ Ѐ ɛ

ч ˘ Ь ˩ ɛ ˘ Â

Ѐ Ъ ᵒᵒ ˩ ˘ Ɲ ɛ Ь ˩ ɛ ˘

Â Ѐ ў ᵒᵒ ˩ ˘ ê Ψ 20 — ——

Ỉ Ψ ˘ Ь ˜ Â

№ ᒣ ᵝ Ꚍ ˘ ɛ ỉ ⁘

ᒣ ᵝ ч Â ˘ Ѐ ᒣ ᵝ ˩ ˘

˩ ˘ Â ᒣ ᵝ Ⱪ ˘ Ѐ №

˩ Ꚍ № Ⱪ˘ №˩ Â

ŷ

˩ ˘ Ь ˩ Ѐ

ˆ ~ ᵒᵒ ˘ Ѐ ˘ Ѐ Ь ‖ ˘

Â

Ÿ

ˬ ˘ Ѐ„ Ь Ѝ№ Ѐ„ ˘ е
Ь ˌ Ѐ„ ᵒᵒ ’ Ѐ„ № Ѐ„
Ѐ„ ˘ à 7 ľ (2) ˬ Ł ˁ ѱ
Â
ѝ Ѝ ˘ ɢ ˘ ѝ е Ь Ʊ е ˘
Â
˘ Ƶ .
ѝ № Ь ᄀ β ˁ ᵒᵒ Ƣ ѱ
Â à ѝ № ѝ 1 ѫ ˘
Â
˘ Ƶ . ˘ ѝ Ʊ ᄀ β
ѓ ѝ ˘ Ь ᄀ β
ˁ ᵒᵒ Ƣ ѱ ˘ ’
ᄀ β ᵒᵒ à ѝ № ѝ 1 ѫ
Â
Ѐ„ № ᄀ β ˘ ˬ ˘ Ƶ
ᄀ β ˝ Ƣ ˚ ˘ ˘ Ƣ Ʊ
’ Ƶ Ь ᄀ β ˝ Ƣ ˚ ˘
ѓ ˁ ѱ ˘ ѝ Ѐ е Ь е
Â ɢ Ѐ„ Ʊ ᄀ β ˘ ѓ
ѝ ˘ ᄀ β Ь ᄀ β ˁ ᵒᵒ
Ƣ ѱ ˘ ᄀ β ᵒᵒ à ѝ
№ ѝ 1 ѫ ᄀ β Â ѝ ˘ Ƶ
˘ ѝ ѝ ’ Ƶ
ѓ ѱ ˘ ѝ ѝ Â
Ѐ„ № ᄀ β ˝ Ƣ ˘ Ƶ
ѓ ˘ ѝ ˝ Ƣ Ѐ е Ь е
Â ѝ ˘ Ь
ᄀ β ˁ ᵒᵒ Ƣ ѱ ˘ à ѝ
№ ѝ 1 ѫ ˘ Â
Ѐ„ № Ѐ„ ˘ ɢ ˘
ч Ѐ„ ѱ ˘
е Ь е ˘ ѽ ч ѝ ˘
Ѓ Â

ˆ 3˜

26 à

à ɛ ɛ ˇ ŭ ˆ

Â

ˆ 1˜ ı

È„ ˇ ɢ 1 ˆ 1 ˜ à

1 Ғ ˇ ҳ ıˇ ’ ť ˇ

ч ˇ Â

ˇ Ƣ Й ɒ ˇ ı ’ ’ ч

¬ ¬ Â

ˆ 2˜ ı

ч à à ˇ ı ɒ ˇ

¬ ¬ ˇ Â

à à ˇ Ғ 3 ˇ

ıˇ ť ч ˇ Â

¬ ¬ ˇ ıˇ Ƶ ɢ

Â

ˆ 3˜ ı

ч ı ɒ Ғ ˇ Ғ

ˇ Ŋ Ŋ Ƶ

Â

ч ı ɒ 1 ˇ Ғ №

1 ıˇ ҳ ı Â

ı Â

27 à

28 à

29 à

ˆ 1˜ ŭ ť à à

ˆ 1˜ ɛ

ᵒ ˘ ᴇ ˜ ỉ ч Â

ᵒ ˘ Ƣ Ѡ ᴇ ˘ Ƣ Ѡ ᴇ Ь Ѐ

˘ Ѐ ᴇ Â

ᵒ Ʊ ᵒ ˘ ĺ ˘ ᵒ Ѐ ᴇ ’ Ь ĺ

˘ ᵒ ᴇ Â

˫ Ʊ ᵒ ˘ Ѐ ᴇ Â

ᵒ ᴇ ŭ ˘ ˜ Â

^ 2˜ ᵒ

Ѐ„ ᵒ ˘ ỉ ㄱ ˘

Â ỉ ‘ ɪ ^ ~ ˘ ỉ ’ Ғ à

Ғ ỉ ᵒ à Ƣ 0

№ Â Ѐ„ Ь ᵒ Ь Â ѱ ỉ ˘

ỉ ˘ ỉ ᵒ Â

Ѐ„ h ᵒ Й̣

	50
Ғ ŭ Ғ	10
ỉ	3-10

^ 2˜ ŭ ˜ Ψ

ᵒ ˘ ỉ ˘ ɢ ’ ỉ ˘

Ƣ Й̣ ɒ ˘ ч ᵒ ^ Ғ Ғ ~ ‘

ŵ ᵒ ỉ ⁘ ĺ ㄱ ’

Ŷ ĺ ᵒ ظ’

ŷ ᵒ ᵒ ᵒ ᵒ ,

Ÿ à ˫ ỉ ˘ ᵒ ˘

ᵒ ,

Ź ɢ ᵒ ㄱ Â

Ь ⁘ ɒ ˘ ɢ Â Ь Ⱪ

ч ᵒ Â ɪ ᵒ ⁘ ч ˘ ㄱ

ч ᵒ Â

30 à

È„ à à à à à

Й

È„ Â ì ¬

Â Ь

Â

32 à Ø

Ø ï È„ ε Ч ¯ Â È„ Ч

˘ Ø ε È„ ϑ ð ϑ Ø ε ˘

ˆ 4˜ ὶ Ψ

Ծ ὶ ˘ Ð ˘ ˁ Ψ

’ ὶ ˘ 0 ˁ Ψ ˘ Ч ı ˁ Ψ ˘

ὶ˚˚ Ч ˫ ὰ ὶ ˚˚ Ὗ ὶ

˚˚ ˚˚ 1 ˭ ˁ ˚˚ Â

34 ὰ

ˆ 1˜

Ь ὰ = ὰ˚˚ ὰ ὰ Ъ Ϙ ὰ ˫ ὰ ˚˚

˫ Ня ˁ ˫ Ϙ Й Ð ˘ Ὲ„ ὶ Ч Â

˫ Ὲ„ ˫ ’

˫ ˥ ’

˫ ˥ Â

ˆ 2˜

Ὲ„ Ня ˘ ˚˚

˘ ᴇ Â

35 ὰ

˘ № Ч Â ˘

Ὲ„ Ч Ʊ ˫ ὶ ί Ч ᴇ Â ˘ Ч

Ʊ ˫ ὶ ί Ч ὶ ˚˚ ˫ Â

ˆ 1˜

Ʊ ˫ ˘ ϗ ί Ὲ ᴇ Â ϗ Ⱦ ˥

˘ ϗ Ὲ ᴇ ˁ ˘ ˛ Ὲ ’ ˫

Ð ˥ ˘ ˚˚ ˘ Ὲ„ Ʊ ˥ 1 ˭ ὰ

ʃ ж

˘ Ɒ ¬ Â ˘

˚ ȝ ĺ È ɛ ˘ ₁ ˘ Ɒ ¬ ˚ Â

Ɒ ˘ ɢ Ɒ ɥ˚ ˘ Â

ỳ ˥ ɒ ˘ ɥ Ɒ Â

˘ ȝ ĺ˘ ĺ ȝ ȝ ĺ ɢ Ɒ

ĺ ˘ Ь ĺ ɒ Ƣ ˘ ȝ ĺ Â

^ 2˜

˘ È„ ɤ ỳ ? ĺ ɥ È ɛ

Â

ȝ Ƶ ˥ ˘ ȝ È ɛ ˜

˘ ˚ Â

¬ ɒ Ƶ ˥ ˘

ᵒ ˘ ˥ ɥ ˘ È ɛ ˘

Ɒ ¬ Â

ᵒ ˘ Ƶ ¬ È ɛ Ь Ь Ƣ ˘ ˘

˥ ˥ Â

˜ ᵒ Ŭ ˘ È ɛ ˘ ỳ₁ ₙ

Â

36 ầ π ώ ầ ỳ ĺ

ŷ Ѐ„ ℀ ĺ Ь ҭ ˘ ғ Ѐ„ Ƣ ·

№ Ʊ Â

ɢ ˛ ˘ Ѐ„ ˘ ˘ Ь

Â Ѐ„ ˘ ℀ Â Ь

˘ Ѐ„ ˘ ˘

ч Â

ɢ ˛ ˘ Ѐ„ Ʊ ˜ ˛ Â

Ʊ ˛ ˘ Ѐ„ ѱ Й ˋ

ŵ Ѐ„ ˛ ˛ ˘ ˛ Â

Ŷ Ѐ„ ˘ Â

ŷ Ѐ„ ˘ ↿ Â

Ÿ Ѐ„ ⁘ h ˘ Ʊ ⁘ h

Â

Ź 0 ˛ Â

ź ỳ Ʊ Â

Ѐ„ Ѐ„ ˛ Ь ˜ ℀ Ƣ ℀ Ƣ Â

Ѐ„ à ɒˆ Ʊ = ɢ ~ Ъ Ʊ ɛ ч Â Ѐ„

ɛ Ъ ˛ ˛ ч Ƣ Â

ˆ 2˜ ĺ

Ѐ„ ậ ɒ ậ ɒ˘ ɢ ˛ ˘ ĺ Й·

ط ˋ Ѐ„ Ƣ ℀ ˘ Ь ч

Â

ˋ Й˘ ˜ Ҷ⁘ ч ’ Й˘

ч Â

Ƣ ˛ Ь Ƣ ŭ Ь Ƣ ŭ

Ъ ѕ ѧ ś

Ѐ„ ˆ ˜ Ð ˆ ˇ ˆ № ч Ь ᵒᵒ ˜
ˆ Ь ˜ ˆ Â ɢ ˆ ˜ Ð ˆ ˇ Ѐ„ ˆ
ɢ ỉ ᵒᵒ ỉ Ь ᵒᵒ ˜ Ь ˜ Â
Ь ᵒᵒ ˜ ˆ ˇ Ѐ„ ч ˇ ˜ ᵒᵒ №
Â ˇ Ղ ˆ ˇ Â
ˆ 2˜ Ь ˜ ˆ ŭ Ψ

G ¥ E ª ˘ È„

ª Â

l ¥ E ª ˘ ˘ È„

ª Â

42 ầ ὶ Ψ Ψ

Ὲ„ ظ Ɒ ˘ ˘ Ƣ Ľ Ƒ Ł

Â Ɒ ˘ ɢ ˘ ‖ Ƒ Â ˘

ľ Ł ˘ ҵ ч , Ƣ

˘ ‖ Ƒ ˘ Ƣ Â Ƶ

Ь ‘P Â

43 ầ Ψ Ψ 1

ˆ 1˜ Ψ 1

□ Ь

ˆ 2˜ Ψ 1

□ Ь

È„ à	17%
È„ ط	20%

2 à π

2-1 à π

ê ¬ ˜ ɢ ậ ± È Ì^ 2023 43 „ ~ ˇ

2 à

ˆ β '

È E F Ï 1	272,166,569.86	210,053,444.45
Ï '		
	272,166,569.86	210,053,444.45
Ï '		
	272,166,569.86	210,053,444.45

Ï '

3 à

ˆ β '

Ï '

4 à

^ 1˜ №

ˆ β '

	2,032,549.16	1,877,651.18
	2,032,549.16	1,877,651.18

^ 2˜ №

ˆ β '

					E					E
Ï '										
	2,032,549.16	100.00%	0.00	0.00%	2,032,549.16	1,877,651.18	100.00%	0.00	0.00%	

'										
	2,032,549.16	100.00%	0.00	0.00%	2,032,549.16	1,877,651.18	100.00%	0.00	0.00%	1,877,651.18
	2,032,549.16	100.00%	0.00	0.00%	2,032,549.16	1,877,651.18	100.00%	0.00	0.00%	1,877,651.18

ˆ 3˜ à

‘

ꓶ β‘

		1 ‥				
					ὶ	
	59,051,859.37	17,903,952.47			-546,708.42	76,409,103.42
	59,051,859.37	17,903,952.47				

6 à Ƣ ‟

^ 1˜ Ƣ ‟

ч β '

			E			E
	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00		0.00	0.00	

^ 2˜ E 1 ‟

ч β '

	1 ‟	1 ‟

^ 3˜ №

ч β '

					E						E
ὶ '											
ὶ '											

' 0

□ Ь

ὶ Ϙ ῏

ϒ β ʻ

ϒ β Ϙ					˜ ῏

Ϙ ῏ ʻ

ὶ ʻ

7 ã

^ 1˜ №

ϒ β ʻ

		1 ₥				
					Ì 1 ₥	

Ì ˙

ˀ β ˙

ˀ β Ɋ				ŏ Ì

Ì ˙

ˆ 4˜ È„

ˀ β ˙

ˆ 5˜ È„ ₣ ₰

ˀ β ˙

	348,991,679.73	
	348,991,679.73	

ˆ 6˜

ˀ β ˙

Ì

ˀ β ˙

ˀ β Ɋ					˜ ₰

˙

ˆ 7˜ 1 ₥ ŏ È E 1 ₥

ˆ 8˜ Ì

8 à Ì

ˀ β ˙

ὶ	1,761,400.22	1,687,322.88
	1,761,400.22	1,687,322.88

ˆ 1˜

1˜ №

ꀀ β'

2˜

ꀀ β'

ꀀ β				ὗ ὶ

ὶ '

3˜ №

□ Ь

4˜ ầ

ꀀ β'

		1 ₦			
					ὶ 1 ₦

ὶ '

ꀀ β'

ꀀ β Ꝙ				ὗ ὶ

ὶ '

5˜

ꀀ β'

ὶ

ꀀ β'

ꀀ β Ꝙ					˜ ₀

'

ὶ ˙

ˆ 2˜

1˜ №

ᵑ β ˙

(ᵑ β)		

2˜ 1

ᵑ β ˙

(ᵑ β)				ὗ ὶ

3˜ №

□ Ь

4˜ ầ

ᵑ β ˙

		1 ₪				
					ὶ 1 ₪	

ὶ ˙

ᵑ β ˙

ᵑ β Ղ				ὗ ὶ

ὶ ˙

5˜

ᵑ β ˙

ὶ

ᵑ β ˙

ᵑ β Ղ					˜ ₒₒ

˙

ὶ ˙

ˆ 3˜ ὶ

1˜ ὶ №

ꟻ β'

ὗ	1,893,336.08	1,526,256.86
	100,033.76	623,669.55
	391,579.30	57,416.08
		1,969.27
	2,384,949.14	2,209,311.76

2˜

ꟻ β'

1 ˆ 1 ˜	1,319,660.92	1,111,824.23
1 2	293,179.94	584,474.33
2 3	348,372.00	150,090.00
3 ⁘	423,736.28	362,923.20
3 4	90,000.00	
5 ⁘	333,736.28	362,923.20
	2,384,949.14	2,209,311.76

3˜ №

□ Ь

ꟻ β'

					E					E
ὶ '										
	2,384,949.14	100.00%	623,548.92	26.15%	1,761,400.22	2,209,311.76	100.00%	521,988.88	23.63%	1,687,322.88
ὶ '										
	2,384,949.14	100.00%	623,548.92	26.15%	1,761,400.22	2,209,311.76	100.00%	521,988.88	23.63%	1,687,322.88
	2,384,949.14	100.00%	623,548.92	26.15%	1,761,400.22	2,209,311.76	100.00%	521,988.88	23.63%	1,687,322.88

Ϙ '

ꟻ β'

Ϙ			
	2,384,949.14	623,548.92	26.15%
	2,384,949.14	623,548.92	

		Hυ		
	12	( )	( )	

ὶ ·

6˜ Ղ ὶ

Ղ β·

Ղ β Ղ				ϒ ὶ	
Provincial electricity authority	ὗ	571,760.00	1 ˘ ⅄Ղ 2	Ə Λ 23.97%	35,244.92
È„	ὗ	381,072.00			

ˆ 2˜ Ղ

^ 3˜ ᴇ Ƣ

ɳ β ʻ

		˫				
			ὶ		ὶ	
	18,572,560.35	6,155,602.99	-49,897.63	5,070,742.57		19,607,523.14
ₒ₀	12,746,477.83	234,270.91	-593.59	2,162,006.32		10,818,148.83
	25,734,553.73	3,969,294.89	-638,186.78	7,202,325.31		21,863,336.53
	57,053,591.91	10,359,168.79	-688,678.00	14,435,074.20		52,289,008.50

ᴇ

ɳ β ʻ

ɳ						
		ᴇ	ᴇ		ᴇ	ᴇ

ᴇ

^ 4˜ ɪ

^ 5˜ Ƣ

11 ầ ₒ₀

ɳ β ʻ

			ᴇ	Ὲ ᴇ		

ὶ

12 ầ ₘ ₒ₀

ɳ β ʻ

^ 1˜

□ Ь

ˆ 2˜ ὶ

□ Þ

13 ầ ὶ „ ᵒᵒ

ɳ β ʻ

	15,721,987.99	19,430,736.53
	2,712,232.12	1,880,730.71
ὶ	853,413.34	61,248.81
ὶ	22,863,662.30	
	42,151,295.75	21,372,716.05

ᵒᵒ ˜

ὶ ʻ

ὶ „ ᵒᵒ l’ ὶ Ł ч ꜰ ı ˙ ˘ ὶ „ ᵒᵒ Â

14 ầ

ˆ 1˜

ɳ β ʻ

			E			E

1 „

ɳ β ʻ

		±		

ˆ 2˜

ɳ β ʻ

ˆ 3˜

ɳ β ʻ

12	Ʉ (( )) Λ

№

ˆ 4˜

ч β '

ὶ

1 ₪ 1 ₪

□ Þ

ὶ '

15 ã ὶ

ˆ 1˜ ὶ

ч β '

				˙E E 1 ₪			˙E E 1 ₪	ὶ	

ὶ 1 ₪

ч β '

		˛		

ˆ 2˜ ὶ

ч β '

ὶ										

ˆ 3˜

ч β '

		ʜ	ˆˆˆ	
	12	(	(	

		)	)	
2026 1 1				

№

^ 4˜ ѝ

ч β ʻ

ѝ ѝ

1 ѫ 1 ѫ

□ Ь

ѝ ʻ

16 ѧ ѝ ѓ

ч β ʻ

Ч		ѝ	ѝ	ѝ	ѝ			Ѐ ч е ғ ѝ 1 ѫ ѝ

ч β ʻ

Ч			

№ ѓ

ч β ʻ

Ч				ѝ	ч Ѐ е ғ ѝ 1 ѫ ѝ	ѝ

ѝ ʻ

17 ѧ

^ 1˜

ч β ʻ

			E			E		٦

^ 2˜ №

٦ β ˈ

					E					E
ὶ ˈ										
ὶ ˈ										

٦ β ˈ

		ʜ	̂̂̂	
	12	( )	( )	
2026 1 1				

№

^ 3˜ ầ

٦ β ˈ

		1 ˛				
					ὶ	

ὶ ˈ

٦ β ˈ

٦ β Ղ				ὔ ὶ

ὶ ˈ

^ 4˜

٦ β ˈ

ὶ ˈ

٦ β ˈ

٦ β Ղ					˜

					¶

18 ã

			1 „		
ˆ				ˆ	

19 à ì „ ææ

ϩ β '

ì '

20 à ææ

ˆ 1˜ ææ

□ Þ

ˆ 2˜ Ὲ Ε ææ

□ Þ

ˆ 3˜ Ч ææ Ὲ Ε

ϩ β '

						ì

ˆ 4˜ ˧ ææ ææ

ϩ β '

	Ε	˧ ææ

ì

21 à ææ

ϩ β '

ææ	1,273,338,195.44	1,115,188,623.61
	1,273,338,195.44	1,115,188,623.61

ˆ 1˜ ææ

ϩ β '

	ὖ		˧ Ὲ			
à '						
1.	710,421,134.28	891,321,208.96	23,569,478.05	3,743,960.16	161,960,015.22	1,791,015,796.67
2.	28,210,698.1	212,691,778.	2,640,991.97	163,410.50	13,674,951.6	257,381,831.

	9	87

å E						
1. E	589,173,089.89	628,540,796.38	8,838,001.02	1,171,048.84	45,615,259.31	1,273,338,195.44
2. E	579,231,750.61	482,664,800.83	7,398,685.47	1,146,312.08	44,747,074.62	1,115,188,623.61

ˆ 2˜

ㄱ β '

				E	

ˆ 3˜

ㄱ β '

	E

ˆ 4˜

ㄱ β '

E	

Hʊ 126,355,315e _ M š Á R̃

			E			E
	83,426,466.50		83,426,466.50	177,635,889.81		177,635,889.81
°	24,760,671.05		24,760,671.05	23,652,399.21		23,652,399.21
ط	3,870,029.74		3,870,029.74	1,276,296.59		1,276,296.59
	7,879,644.08		7,879,644.08	0.00		0.00
Ð	600,000.00		600,000.00	161,981.13		161,981.13
ã	7,112.42		7,112.42	224,770.65		224,770.65
	120,543,923.79		120,543,923.79	202,951,337.39		202,951,337.39

^ 2˜ 1

ч ß '

ч

,52 , Ů Į ѕ Ų , Ů Į ѕ Ų

			E			E

ὶ ‘

23 å ‰ ‰

^ 1˜ ‰ ‰

□ Þ

^ 2˜ ‰ ‰

□ Þ

^ 3˜ È E ‰ ‰

□ Þ

24 å ‰

□ Þ

25 å ‰

^ 1˜ ‰

ϥ ß‘

	ὖ	
å		
1.	8,011,336.31	8,011,336.31
2. ±		
3.		
4.	8,011,336.31	8,011,336.31
Ʉ å		
1.	4,005,668.10	4,005,668.10
2. ±	801,133.62	801,133.62
^ 1˜	801,133.62	801,133.62
3.		
^ 1˜		
4.	4,806,801.72	4,806,801.72
››› å		

1.		
2. ˙		
^ 1˜		
3.		
^ 1˜		
4.		
à E		
1. E	3,204,534.59	3,204,534.59
2. E	4,005,668.21	4,005,668.21

^ 2˜ ••

□ Þ

ì '

26 à ••

^ 1˜ ••

ϥ β'

		Ғ	Ғ	ì	
à					
1.	83,394,414.50	12,615,800.00		23,718,490.55	119,728,705.05
2. ˙	29,105,750.83			161,981.13	29,267,731.96
^ 1˜	32,229,265.68			161,981.13	32,391,246.81
^ 2˜					

^ 1˜	557,750.17

27 à

ˆ 1˜

ꓕ ꞵ ꓕ

ꓕ ꞵ ꓕ Ꮋ		ꞈ				
	5,748,132.75					5,748,132.75
ᵠ	23,899,440.43					23,899,440.43
	29,647,573.18					29,647,573.18

ˆ 2˜

ꓕ ꞵ ꓕ

ꓕ ꞵ ꓕ Ꮋ		ꞈ				
	0.00					0.00
ᵠ	0.00					0.00
	0.00					0.00

ˆ 3˜ ꞏ ꞏ ꞈ

ꓕ	ꞏ ᵕ	№ ᵕ	Ь
ᵕ ᵠ ꞏ	ꞏ à ꞏ à ꞏ ꞏ h ɢ ỉ ꞏ ꞏ ч	⟦ Ꮋ ᵠ ɒ ꞈ ⌋ '	
ᵕ ᵠ ꞏ	ꞏ à ꞏ à ꞏ à ꞏ ꞏ h ɢ ỉ ꞏ ꞏ ч	⟦ Ꮋ ᵠ ɒ ꞈ ⌋ '	

ꞏ ꞏ ı ı

ꓕ	ı ı	ı ı Ⱦ	ı ı Ꮋ ᵕ

ỉ

ɢ 2024 ˘ ỉ ᵠ ꞏ ᵕ ꞈ ˘ Ꮋ Â

ˆ 4˜ ꓖ ť

ꓖ Ȅ ɛ Ⱦ

□ Ь

ٮ

□ Ь

Ь Ь

̀E„ Ь Ь

ˆ 2˜

ч β '

Ƣ	7,767,849.45	1,165,177.42	9,007,025.83	1,351,053.87
	10,758,316.55	1,613,747.48	12,451,993.34	1,867,799.01
È	2,166,569.86	324,985.48	53,444.45	10,583.34
Ψ	4,005,668.21	600,850.23	4,005,668.21	600,850.23
	24,698,404.07	3,704,760.61	25,518,131.83	3,830,286.45

ˆ 3˜ Ƶ

ч β '

		Ƶ		Ƶ
	2,659,048.72	135,153,861.50	2,613,196.47	112,652,527.00
	2,659,048.72	1,045,711.89	2,613,196.47	1,217,089.98

ˆ 4˜

ч β '

ϥ	256,825.44	7,550,974.51
ϥ Ʊ	3,136,280.35	42,442,705.72
	3,393,105.79	49,993,680.23

ˆ 5˜ ϥ Ʊ ɢ Ӣ

ч β '

	ђ ‘	¾ K

33 à

ฦ ß'

ì '		
ì '		

ì '

34 à

ฦ ß'

ì '

35 à

ฦ ß'

	851,120.55	
	160,408,095.44	89,615,416.99
	99,483,515.40	2,934,203.50
	260,742,731.39	92,549,620.49

ч 0.00 ˘ ч Â

36 à

ˆ 1˜

ฦ ß'

Ä

37 à ì

ר ß '

38 à

ˆ 1˜

ר β '

1 à à à	91,387,473.98	327,042,240.34	338,372,792.82	80,056,921.50

ὶ

43 ầ ₥

ㄱ ᵝ '

	1,695,222.57	1,660,054.94
	1,695,222.57	1,660,054.94

46 à

ˆ 1˜

ꓤ β'

ˆ 2˜ ı „ ˆ Þ № ч п ώ à ὶ ί ˜

ꓤ β'

ꓤ									Ε				

ˆ 3˜ ꓖ Ὲ„

ˆ 4˜ № ч ὶ ί

п ώ à ὶ ί

п ώ à ί ı „

ꓤ β'

ί		Ε		Ε		Ε		Ε

ὶ ί № ч

ὶ

47 à

ꓤ β'

	3,762,676.15	4,705,285.80
	-114,503.19	-235,785.13
„	-1,695,222.57	-1,660,054.94
	1,952,950.39	2,809,445.73

ὶ

48 à

ϒ β '

ˆ 1˜

ϒ β '

ὶ '

ˆ 2˜ F

ϒ β '

ὶ '

49 à

ˆ 1˜

ϒ β '

ˆ 2˜ 0 1 ₥

0 ⌟ '

ϒ β '

		⁘

℠ '

ϒ β '

		⁘

0 ˆ ℠ ~

ϒ β '

		⁘

0 ΰ Ь ˜ à Ὲ„ à Ь '

0 ΰ № '

ὶ '

50 à

ٿ ß '

ì ˘ ˜ à '

51 à

ٿ ß '

	˙

54 à ì í

ˆ 1˜ π ώ à ì í

ˆ 2˜ π ώ à í₁ ₥

ꓤ β ʻ

í		E		E		E		E

ì í ₁ ₥ à₁ ₥ ˘ ŭ ˜ Ψ ʻ

ì ʻ

55 à È

ꓤ β ʻ

E ˆ E ˜	790,378,886.64	89,245,640.40		

Н à № ì	2,144,847.12	-43,109,993.58				-42,898,300.53	-211,693.05	-40,753,453.41
⌟	2,144,847.12	-43,109,993.58				-42,898,300.53	-211,693.05	-40,753,453.41
ì	2,144,847.12	-43,109,993.58				-42,898,300.53	-211,693.05	-40,753,453.41

ì ˘ № ч ‘

58 à F

ч β‘

		±		
ºº	24,152,586.94	6,613,383.96	684,058.20	30,081,912.70
	24,152,586.94	6,613,383.96	684,058.20	30,081,912.70

ì ˘ 1 ⌟ à1 ⌟ ‘

59 à È

ч β‘

		±		
È	476,639,839.75	0.00	0.00	476,639,839.75
	476,639,839.75	0.00	0.00	476,639,839.75

È ˘ 1 ⌟ à1 ⌟ ‘

60 à №

ч β‘

		⁘
⁘ №	3,272,415,191.39	2,071,755,184.78
Χ №	3,272,415,191.39	2,071,755,184.78
± ‘ G È„	1,204,285,104.14	899,241,294.92
	545,412,546.70	277,648,532.50
№	3,931,287,748.83	2,693,347,947.20

2) à ɢ Ψ ı ˘ № 0.00 Â

3) à ɢ Ψ ˘ № 0.00 Â

4) à ɢ Ƨ ı ˘ № 0.00 Â

5) à ὶ № 0.00 Â

È Ʊ ʻ

61 à

ϒ β ʻ

ὶ ‘								

ὶ ‘								
	2,827,938,748.37	1,106,583,801.94					2,827,938,748.37	1,106,583,801.94

Ь ‘

	1,727,169.08	700,870.70
	37,455,373.59	-25,142,792.62

ὶ

67 ἀ ὶ

ᾶ β'

ᵒᵒ ὶ		᾽᾽
	20,985,320.13	28,727,299.60
᾽^	8,137,609.92	1,869,207.88
	1,087,698.63	1,055,667.73
	412,645.73	0.00

68 ἀ

ᾶ β'

		᾽᾽

ὶ

69 ἀ 'E E 1 ᾳ

ᾶ β'

ᵒᵒ 'E E 1 ᾳ		᾽᾽
ᵒᵒ	1,878,000.00	66,778.47
ὶ ' ί ᵒᵒ 'E E 1 ᾳ	1,878,000.00	66,778.47
ᵒᵒ	288,569.86	764,178.52
	2,166,569.86	830,956.99

ὶ '

70 ἀ

ᾶ β'

		᾽᾽
	-1,108,208.16	-850,178.85
ᵒᵒ		21,236.07
ᵒᵒ	1,418,908.80	5,403,214.45
ᵒᵒ Ɒ	648,362.20	
	959,062.84	4,574,271.67

ὶ

71 à

ר ß '

		:::
	-17,903,952.47	-21,125,768.94
ὶ	-104,417.62	-72,056.61
	-18,008,370.09	-21,197,825.55

	4,030,407.23	1,946,739.34	4,030,407.23

J Э M l Ь

6 à

1˜

ч β'

		⁘
	175,343,857.06	141,153,160.21
	-2,476,942.93	-6,645,014.48
	172,866,914.13	134,508,145.73

2˜ Ψ Ь

ч β'

	1,377,280,474.99
/	344,320,118.91
Ὲ„ Ь Ω	-135,127,763.09
	2,843,723.33
Ь ϗ à	1,439,022.10
°° ϗ Ъ	-7,591,504.30
°° ϗ ϗ Ъ	755,745.41
‡	-32,507,134.51
ϗ Ъ	-1,265,293.72
	172,866,914.13

ʔ ŭ ^	21,969,181.51	28,727,299.60
	28,310,932.23	1,221,032.20
	5,400,000.00	0.00
	455,631.20	4,056,755.13
ì	0.00	1,970,012.72
	182,152,245.06	68,732,712.47

ì Ь ѫ ˜ ‘

ì Ь ѫ ˜

ч β ’

		:::
ì	92,332,914.95	39,003,147.85
	1,335,489.02	106,383.43
	368,616.00	591,980.00
0	1,573.42	
	94,038,593.39	39,701,511.28

ì Ь ѫ ˜ ‘

^ 2˜ Ь ѫ ˜

ì Ь ѫ ˜

ч β ’

		:::

Ь ѫ ˜

ч β ’

		:::
	1,330,000,000.00	2,630,000,000.00
	1,330,000,000.00	2,630,000,000.00

ì Ь ѫ ˜ ‘

ì Ь ѫ ˜

ч β ’

		:::
	221,484,212.15	
	221,484,212.15	

Ь ѫ ˜

ч β ’

		:::
™	308,342,051.19	204,814,446.69
	1,390,000,000.00	2,810,000,000.00
	1,698,342,051.19	3,014,814,446.69

ì Ь ѫ ˜ ‘

^ 3˜ Þ ■ ˀ

ì Þ ■ ˜

ꟻ β ˈ

		⁛

ì Þ ■ ˜ ˈ

ì Þ ■ ˜

ꟻ β ˈ

		⁛
	904,862.88	822,600.00
⁛	13,593,525.30	
	14,498,388.18	822,600.00

ì Þ ■ ˜ ˈ

■ ⁰⁰ ¹ ■

□ Þ

ꟻ β ˈ

		ˍ			
		¹ ■	¹ ■	¹ ■	¹ ■
^ ■ ˜	4,469,500.67		83,535.17	904,862.88	3,648,172.96
	4,469,500.67		83,535.17	904,862.88	3,648,172.96

^ 4˜

	˜ Hʊ		˩

^ 5˜ Þ ǔ ä ˩ ꟻ ■ ǔ ˩

79 ä

^ 1˜

ꟻ β ˈ

		⁛
Ī ˈ ч ■		
	1,204,413,560.86	899,424,956.59

‥ ‚ ºº	28,367,538.88	40,909,192.52

ì '	
ì '	

ì '

^ 3˜ È„

ฦ ß '

ì '	
ì '	
ì '	

ì '

^ 4˜ E

ฦ ß '

à	2,632,593,082.96	2,863,743,000.22

80 à ı ▪

ː ː Ĭ ì Ł Ղ ŭ Ħ ˙

81 à

^ 1˜

Ղ β ˙

			2,444,808,043.43
ì ˙	356,369,578.44	6.8109	2,427,197,561.80
	10,323,160.10	0.8686	8,966,180.70
	41,092,539.00	0.0420	1,727,735.80
±	586,715.26	5.2605	3,086,415.63
	18,752,794.99	0.2042	3,830,149.50
			576,289,265.51
ì ˙	84,612,792.07	6.8109	576,289,265.51
ì ˙			
ì			1,075,550.43
ì ˙	1,200.00	6.8109	8,173.08
	184,000.00	0.0420	7,736.28
	5,171,212.72	0.2042	1,056,190.18
±	656.00	5.2605	3,450.89
			247,952,172.06
ì ˙	30,103,700.66	6.8109	205,033,294.83
	71,121,494.00	0.0420	2 Ϟ я ˢ

^ 3˜ ˘ ɢ ˘ ĩ Ħ à β ŭ
˘ β 1 1 Â

□ Ь

1˜ TFC Technology (Thailand) Co., LTD. ч Ѐ„ ˘ Ѐ„ Ύ ŭ ч ط AMATA
˘ Ħ ɪ Ħ Ħ ч à à à ɒ à à ฺ ˘ ŭ Ή
ŭ ˗ ˘ Ѐ„ β ч Â

2˜ TFC TECHNOLOGY (SG) PTE. LTD. ч Ѐ„ ˘ Ѐ„ Ύ ŭ ч ˙ ˘ Ħ ɪ Ħ Ħ
à ˘ Ѐ„ β ч Â

^ 4˜ β Ь ɱ ˥ R

ˆ 3˜ ч ‰

□ Ь

83 à

84 à ὶ

∏ à

ꓤ β ˈ

		⁘
	103,435,954.20	79,300,393.68
ὗ	14,588,376.90	12,018,011.48
	69,581,232.18	21,132,961.91
ˀ	3,097,964.26	10,728,117.75
ὶ	4,223,676.53	2,322,768.34
	194,927,204.07	125,502,253.16
ὶ ˈ ı	194,927,204.07	125,502,253.16
ı	0.00	0.00

1 à ı Ð

ꓤ β ˈ

		˗						
			ὶ		ч ‰			

ı

			‰	ı	ı ΄́

ꓤ β ˈ

		˗			

2 à

ꓤ	‰	ı ı ΄́

	Ѐ E	E
ᵃᵃ ‘		
ᵃᵃ		
ᵃᵃ		
‘		
ᵃᵃ		
‘		
ᵃᵃ		

ᵀ ᵃᵃ à Ѐ E ‘

‘

ì ‘

^ 4˜ Ѐ E ᵃᵃ

№ F ᵀ

□

ὶ ‘

^ 2˜

ꟻ β‘

--	
-- ꟾ E	
-- ⌟ E	
--	
-- E	

E Ὗ ὶ1 ‘

ὶ ‘

^ 3˜ ꟾ ἆ E

ꟻ β‘

		꞉꞉
ꟾ ‘		
ꟾ		
ꟾ		
‘		
ꟾ		
‘		
Ꝺ ꟾ		

‘

ὶ ‘

3 à ǐ Ъ

à ǐ Ъ ä‘; Ѐ„ ᵒᵒ à ˫ ŏ ì à à
ŏ ì ‘

4 à Ѐ„

Ѐ„ Ня

□

№ Ѐ„ ғ

□

5 à ì 1 ■

ì 1 ■ ^ ˇ Ѐ„ à Ѐ„ ~ ŏ ì ˝ ‘

6 à ì

à ì h

1 à Ѐ„

ˆ 1˜

ч β ‘

Ѐ„ Ч	΄Y	h	΄Y	˫			Ɒ
	45,000,000.00			ᵠ Ð	100.00%		
	150,000,000.00			Ð	100.00%		
	86,855.00	ط	ط	ط à ŏ ˫	100.00%		
ط	13,621,800.00	ط	ط	ᵠ Ð	100.00%		Ƨ Ѝ
■ ᵠ	44,230,123.74	ط	ط	h ɪ Ня ᵠ à ᵠ № Ð ᵠ Ð ᵒᵒ à ᵒᵒ	100.00%		Ƨ Ѝ
	601,000,000.00			h ɪ Ня ,	100.00%		

				Ð ’ Ð			
	15,754,200.00			í ŭ Ð à ѽ	100.00%		Ƣ Й̧
¨		ѻѵ	ѻѵ	ѻѵ		100.00%	Ƣ Й̧
AIP	173,710.00	ѻѵ	ѻѵ	ѻѵ à ŭ ¬		40.00%	Ƣ Й̧
˫	789,075,000.00	˫	˫			100.00%	
˫	105,210,000.00	˫	˫	h ᵒᵒ ˇ Â		100.00%	
ѻѵ	500,290,000.00	ѻѵ	ѻѵ	ᵒᵒ à à à Ð à à ѽ ˇ ŭ ٧ ŭ ¬		100.00%	

Ѐ„ Ь Ƣ ɢ = ‘

Й̧ = . ٧ ß à ŭ ⁘ = Ь ٧ ß ‘

ɢ ı h ˘ ‘

Ѐ„ ‘

ĭ ‘

^ 2˜ Ѐ„

٧ ß ‘

Ѐ„ Ղ		ɢ	Ъ №	

Ѐ„ Ь Ƣ ɢ = ‘

ὶ ‘

^ 3˜ Ὲ„ h ˫

ᾼ β‘

Ὲ Ᾱ „												
	ᾳ F	F ᾳ	ᾳ	F	F		ᾳ F	F ᾳ	ᾳ	F	F	

ᾼ β‘

Ὲ„ Ᾱ					‘’‘			
				F				F

ὶ ‘

^ 4˜ ᾳ ˫

^ 5˜ Ὓ ˫ ı h ˫ ὶ

ὶ ‘

2 ἆ Ὲ„ ı l F. Ὲ„

^ 1˜ Ὲ„ ı l

^ 2˜ ɢ ὕ ɢ Ὲ„

ᾼ β‘

/ E	
--	
-- ᾳ Ὲ E	
/ E	
‘ Ɒ / Ὲ„ ᾳ	
ὶ ‘ Ὲ	

È	
№	

ì

3 å

^ 1˜

ǵ ŏNj ṕ‘ ‘

'		
Й		
'		
Е	11,917,614.81	9,305,210.49
Й		
--	-1,108,208.16	-850,178.85
--	-1,108,208.16	-850,178.85

ỉ

^ 5˜ Ъ Ẻ„

^ 6˜ Ъ

Ч β '

Ч		^ №¸ ~	

ỉ

^ 7˜ Ь ˀ

^ 8˜ Ь ˀ

4 ầ ˜ Ƨ

˜ Ƨ Ч	h	′Y	˫	/¸	

˜ Ƨ ¸ Ь Ƨ G = '

˜ Ƨ ч Ί h ˘ № ч ˜ Ƨ '

ỉ

5 à ı h

ı h

6 à ὶ

à

1 à

□ Þ

□ Þ

2 à ὗ

□ Þ

Ψ				ὶ	ὶ ı		Þ /
	23,587,150.86	774,300.00		878,137.25		23,483,313.61	Þ

3 à

□ Þ

Ψ		
ὶ	20,985,320.13	28,727,299.60

ὶ

Ʉ à Þ ί

1 à ί

Ὲ„ h ί à ὗ à ὶ à ὶ à

ὗ à ὶ ˘ ί Â Ὲ„ ɪ Ʉ

Ʊ ˘ Ὲ„ ˘

ὗ ὶ ὶ ı Â ɢ ˘ Ὲ„

№ ˋE„ ˘ 0 ˘ ŭ ˥

˘ Â

˘ ĺ Ѐ ɛ 1 „ „ Â

ㄱ ɢ β ɛ ĺ Â Ѐ„ Ⓟ ˜ 1 „ Ѐ„

Â Ѐ„ ° à ľ Ł Â

˘ ĺ Ѐ ɛ 1 „ „ Â

ㄱ ɢ ĺ ĺ^ ¸ ~ Â Ѐ„ ˜ ˘

à ŭ ˘ ˘ Ѐ„ ˘

2026 6 30 ˘ Ѐ„ Ь Â

2 à

^ 1~ Ѐ„ ˩

□ Ь

^ 2~ Ѐ„ Ð ˩ Ψ

ㄱ β ‘

	Ь ŭ ĺ ˜ ɛ	ɛ Ѐ ɛ	№	Ψ Ѐ„ ˩ ˜

ì

^ 3~ Ѐ„ ˩ à Ψ

□ Ь

3 à °

^ 1~ №

□ Ь

^ 2~ °

□ Ь

^ 3~ ° °

□ Ь

ὶ

ὰ Ὲ Ε

1 ὰ Ὲ Ε ᾰ Ὲ Ε

ϒ β ʻ

	Ὲ Ε			
	Ὲ Ε	Ηυ Ὲ Ε	Ὲ Ε	
ὰ Ὲ Ε	--	--	--	--
ˆ ~ ᾰ		272,166,569.86		272,166,569.86
1. Ὲ Ε F ὶ1 ᾰ		272,166,569.86		272,166,569.86
ˆ 1~ ᾰ		272,166,569.86		272,166,569.86
ˆ Ηυ~		7,710,442.67		7,710,442.67
Ὲ Ε ᾰ		279,877,012.53		279,877,012.53
Ηυ ὰ Ὲ Ε	--	--	--	--

2 ὰ Ὲ Ε Ε

3 ὰ Ηυ Ὲ Ε ˘ ὕ

Ὲ„ Ηυ Ὲ Ε ᾰ ᾰ ˘ Ὲ„

ᾰ ϥ Ὲ Ε Â

ϥ ˘ Ὲ„ ϗ ˆ ὰ ~ ϥ

Ὲ Ε Â

4 ὰ Ὲ Ε ˘ ὕ

5 ὰ Ὲ Ε ˘ Ь Ε ὕ Ь ϗ №

6 à È ɛ ˘ ˘ ŭ̆

7 à ı ŭ̆ı

8 à Ь È ɛ ᵒᵒ È ɛ

9 à ὶ

à ˀ ŭ̆ ˀ

1 à È„

È„ Ղ	΄Y	˫	΄Y	È„	È„ =
		à à à	160	37.47%	37.47%

È„

È„ È„ ˘ È„ ˘ ὶ

Ч „ Â ˘ à à

100% Â

Ь ˘ Ь ŭ̆ ὶ „ à ˜ È„ 37.49% Â

ὶ ˈ

2 à È„

È„ à 1 à È„ Â

3 à

à 3 à Â

Ь È„ ˜ ˘ Ь È„ ˜ ὶ Й̣

Ղ	Ь ˜

ὶ

Ղ	Ղ	՞՞			E	/

˜ /

Ѐ„ / ՝

Ղ β ՝

/ Ղ	0 / Ղ	/ ՞՞	/	/	/ E /

ˆ 5˜ ˇ

ˀ β ˈ

ˇ				

ˆ 6˜ ˇ ˚ å ˗

ˀ β ˈ

ˇ	ˇ		◌

ˆ 7˜ ˇ

ˀ β ˈ

		◌
ˇ	5,876,212.51	10,505,219.67

ˆ 8˜ ì ˇ

6 å ˇ

ˆ 1˜

ˀ β ˈ

Ղ	ˇ				

ˆ 2˜

ˀ β ˈ

Ղ	ˇ		

7 å ˇ

8 å ì

à

1 à

□ Þ

ˀ β'

ʒ	ʒ							
Hʊ à ŭ ^ ˩ ~			1,744,890	32,297,913.90	1,744,890	32,297,913.90	91,756	1,698,403.56
			1,744,890.00	32,297,913.90	1,744,890.00	32,297,913.90	91,756.00	1,698,403.56

ì í

□ Þ

ʒ		ì í	
	E	Q	E	Q
Hʊ à ŭ ^ ˩ ~	2023 ' ʒ E ч 18.51 /	2023 ' ' ʒ ч 2026 12 22 2027 12 21		
Hʊ à ŭ ^ ˩ ~	2023 ' ʒ E ч 18.51 /	2023 ' ' ʒ ч 2026 11 27 2029 3 26		

ì

2 à

□ Þ

ˀ β'

ʒ í È E	Hʊ ' È„ Black-Scholes E ʒ È E Â
˥ í	È„ ŭ ' Â
È	180,310,037.86
	7,105,879.55

ì

3 à

□ Þ

4 à

□ Þ

ϒ β'

ϗ		
Ηυ à ŭ ^ ˫ ~	7,105,879.55	
	7,105,879.55	

ὶ

5 à à

6 à ὶ

Έ à ŭ Ηυ

1 à Ηυ

°°

2 à Ηυ

^ 1˜ °° Ηυ

^ 2˜ Ὲ„ Ηυ ˘ 3̈ ϗ

Ὲ„ Þ Ηυ Â

3 à ὶ

à ⁰ ⅩⱧ

1 à Ⱨ

ᵑ β ˈ

		ˍ	

2 à №

3 à

4 à ỉ ⁰ ⅩⱧ

ῆ à ỉ Ⱨ

1 à Ψ

ˆ 1˜

ᵑ β ˈ

Ψ		0 ᵑ	

ˆ 2˜

Ψ		

2 à ˍ

3 à ⁰

ˆ 1˜ ⁰

ˆ 2˜ ỉ ⁰

4 ầ

5 ầ

ᵑ β ‘

						G Ὲ„

ὶ

6 ầ №

ˆ 1˜ № Ь Ψ

ˆ 2˜ № Ɔ ḍ

à 'E„ ˫ h

1 à

ˆ 1˜

ㄱ β'

1 ˆ 1 ˜	1,433,193,946.43	1,038,780,583.17
	1,433,193,946.43	1,038,780,583.17

ˆ 2˜ №

ㄱ β'

					E					E
ὶ '										
	1,433,193,946.43	100.00%	51,821,090.44	3.62%	1,381,372,855.99	1,038,780,583.17	100.00%	36,306,515.17	3.50%	1,002,474,068.00
ὶ '										

1,036,4 ž 068.

ˆ 3˜ à

‘

ꓕ β ‘

		1 „			
					ì
	36,306,515.17	15,514,575.27			

ὶ	295,895.25	76,884.28
	295,895.25	76,884.28

ˆ 1˜

1˜ №

ᵑ ᵝ ᵛ

2˜

ᵑ ᵝ ᵛ

ᵑ ᵝ				ὗ ὶ

ὶ ᵛ

3˜ №

□ Ь

4˜ ầ

ᵑ ᵝ ᵛ

		¹ ₄			
				ὶ ¹ ₄	

ὶ ᵛ

ᵑ ᵝ ᵛ

ᵑ ᵝ Ղ				ὗ ὶ

ὶ ᵛ

5˜

ᵑ ᵝ ᵛ

ὶ

ᵑ ᵝ ᵛ

ᵑ ᵝ Ղ					ᵒ ᵎ ᵎ

ᵛ

ì '

^ 2˜

1˜ №

ᄀ β '

(ᄀ β)		

2˜ 1

ᄀ β '

	ᄀ β)				ŏ ì

3˜ №

□ Ь

4˜ à

ᄀ β '

		1 ˷				
					ì 1 ˷	

ì '

ᄀ β '

ᄀ β Ɋ	

ˆ 3˜ ὶ

1˜ ὶ №

ㄱ β'

	393,167.28	404,615.03
	308,301.37	
	701,468.65	404,615.03

2˜

ㄱ β'

1 ˆ 1 ˜	311,468.65	14,615.03
2 3		90,000.00
3 ⁛	390,000.00	300,000.00
3 4	90,000.00	
5 ⁛	300,000.00	300,000.00
	701,468.65	404,615.03

3˜ №

ㄱ β'

ꓤ β'

		Ꮒ		
	12	( )	( )	
2026 1 1	327,730.75			327,730.75
2026 1 1				
	77,842.65			77,842.65
2026 6 30	405,573.40			405,573.40

№

1 ₪ 1 ₪

□ Ь

4˜ ã

ꓤ β'

		1 ₪				
					ὶ	
	327,730.75	77,842.65				405,573.40
	327,730.75	77,842.65				405,573.40

ὶ

ꓤ β'

ꓤ β Ꮀ				ὗ ὶ

5˜ ὶ

ꓤ β'

6~ Ղ ὶ

Ղ β'

Ղ β Ղ				ί ὶ	
È „		300,000.00	3 ⁛	42.77%	300,000.00
1		163,333.37	1	23.28%	8,166.67
2		100,000.00	1	14.26%	5,000.00
È„		90,000.00	3 ⁛	12.83%	90,000.00
3		39,968.00	1	5.70%	1,998.40
		693,301.37		98.84%	405,165.07

7~ ɢ ὶ

Ղ β'

ὶ ‘

3 ã

Ղ β'

			E			E
È„	1,007,923,015.00		1,007,923,015.00	1,006,381,826.00		1,006,381,826.00
ã	8,197,002.33		8,197,002.33	9,305,210.49		9,305,210.49
	1,016,120,017.33		1,016,120,017.33	1,015,687,036.49		1,015,687,036.49

^ 1~ È„

Ղ β'

Ղ β	^ E ~		1 ‗				^ E ~	
			‗			ὶ		
	57,754,831.60		-13,135.66				57,741,695.94	
	183,042,616.07		2,155,663.55				185,198,279.62	
ط	3,378,533.35		0.00				3,378,533.35	
‾ ώ	112,371,2		-				111,212,1	

	70.66		1,159,146.95				23.71	
	601,888,092.82		88,527.59				601,976,620.41	
	47,946,481.50		381,215.47				48,327,696.97	
			88,065.00				88,065.00	
	1,006,381,826.00		1,541,189.00				1,007,923,015.00	

ˆ 2˜ ã

ר β '

ר β	ˆ E ˜		1 ‗								ˆ E ˜	
			‗		Й	ì	ì 1 ‗			ì		
ã												
ʜ ã												

ώ	9,305,210.49	- 1,108,208.16	8,197,002.33

	˫		È„	ч h	È„	È„ ў ˜ ˫

ї

Ь № ˫ е ˜ ‘

ΰ		
΄	-557,441.28	Ь
΄	3,258,503.93	
	18,021,623.07	--

Ϊ Ί ΄

□ Ь

È„ Ь Ϊ Ί Â

ê È È„ È 1„ —— Ì ч

□ Ь

2 à ΰ

	±	
		^ / ~ ^ / ~
ɢ È„	19.60%	1.1057 1.1038
Χ ɢ È„	19.31%	1.0891 1.0873

3 à Ψ Ϋ Ψ

^ 1~ Ω ط Ψ Ь ط Ψ ـ ΰ

□ Ь

^ 2~ Ω Ψ Ь ط Ψ ـ ΰ

□ Ь

^ 3~ Ψ Ϋ Ψ ˘ ˘ Ղ

□ Ь

4 à Ϊ

ώ ώ ὲ„
^ Нт ~'
2026 8 19